



MidAmerican Energy
 106 East Second Street
 P.O. Box 4350
 Davenport, Iowa 52801

**FILED WITH
 Executive Secretary**

March 01, 2013

IOWA UTILITIES BOARD

March 1, 2013

VIA ELECTRONIC FILING

Joan Conrad, Executive Secretary
 Iowa Utilities Board
 1375 East Court Avenue, Room 69
 Des Moines, IA 50319-0069

RE: MidAmerican Energy Company Revenue Adjustment Clause Reconciliation

Dear Secretary Conrad:

This filing reflects the annual reconciliation of revenue adjustment clause (RAC) factors as agreed in a settlement between MidAmerican and Parties to RPU-2012-0001 and outlined in MidAmerican Energy Company's (MidAmerican) tariff.

On October 8, 2012 the Iowa Utilities Board (Board) approved the settlement between MidAmerican and other Parties to the case. Among the issues settled, the Parties had agreed that the revenue increases should be recovered through a single adjustment clause to enable MidAmerican to recover fixed amounts of \$38,700,000 in 2012 and \$76,000,000 during calendar year 2013. The purpose of the reconciliation of the RAC is to adjust the 2012 recoveries to the agreed-upon 2012 amount of \$38,700,000.

RAC Adjustment Factor Calculation Methodology and Cost Support

The reconciliation calculations are detailed in Exhibit A, consisting of pages 1 and 2 and reflect the rationale in the reconciliation example in Settlement Appendix A.

MidAmerican respectfully requests that the electric RAC tariff changes become effective on April 2, 2013.

IUB Electric Tariff No. 1

1st Revised Sheet No. C-9

Canceling Original Sheet No. C-9

1st Revised Sheet No. C-9.10

Canceling Original Sheet No. C-9.10

Original Sheet No. C-9.20

These tariff sheets are being revised to reflect the addition of reconciliation factors for the RAC. Additional revisions were made to eliminate 2012 factors that are no longer applicable and to revise formatting of the factor presentation.

Ms. Joan Conrad
Iowa Utilities Board
March 1, 2013
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This Electric Cover Letter and accompanying revised tariff sheet are submitted herewith electronically. Please contact me at (563) 333-8047 or maacord@midamerican.com if you have any questions.

Sincerely,

/s/ Melanie A. Acord

Melanie A. Acord
Senior Pricing Strategist

Attachments