

**Wind VII Iowa Project  
Status Update for the Iowa Utilities Board  
February 14, 2012**

**FILED WITH  
Executive Secretary  
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**IOWA UTILITIES BOARD**

**A. Background**

This is MidAmerican Energy Company's ("MidAmerican") status update for the Iowa Utilities Board ("Board") in response to the Board's orders in Docket No. RPU-2009-0003. This document and related attachments are offered in fulfillment of the requirements established in the Board's Final Order and the January 25, 2011 compliance filing order in the above-mentioned docket.

**B. Status for Wind VII Iowa Project (Docket No. RPU-2009-0003)**

MidAmerican completed the installation of 593.4 MW of wind-powered generation in 2011. Total costs for the 593.4 MW, excluding the non-cash allowance for equity funds used during construction but including other costs not under contract, are estimated to be approximately \$985 million. (An unredacted copy of this page has been provided pursuant to a Request for Confidential Treatment.) The three large components of the \$\_\_\_\_\_ total are: (i) a 593.4 MW turbine supply agreement in the amount of \$\_\_\_\_\_; (ii) the balance of plant construction costs of \$\_\_\_\_\_; and (iii) an asset purchase agreement for a 119.6 MW site development in the amount of \$\_\_\_\_\_. The remaining project costs are currently estimated to total slightly less than 6% of the overall project's costs. Based on this overall projection of costs, the per kW cost of the first 593.4 MW of the Wind VII Iowa Project will be approximately \$1,654/kW, as compared to MidAmerican's cost cap of \$2,300/kW for 2011 and 2012. (Again, an unredacted copy of this page has been provided pursuant to a Request for Confidential Treatment.)

**C. Transmission Studies and Off-site transmission**

Below is a summary, by wind farm site, of the status of the transmission studies and off-site system upgrades associated with the various Wind VII sites.

**Status for the 1,001 MW Wind VII Iowa Project (Docket No. RPU-2009-0003)**

MidAmerican has two self-developed sites that currently accommodate approximately 473.8 MW of new wind generation: (i) the Rolling Hills Site mentioned below, and (ii) the expansion of the Pomeroy Site also mentioned below. MidAmerican also acquired a third party-developed 119.6 MW site (Laurel) in Marshall County. These three (3) sites currently accommodate the 593.4 MW mentioned in "B" above. In addition, MidAmerican has acquired the Eclipse (200.1 MW), Morning Light (101.2 MW) and Vienna (103.5 MW) wind farm sites, each a third party-developed site. These sites, along with a 2012 2.3 MW addition at the Rolling Hills site, will allow MidAmerican to achieve construction of 1,000.5 MW of the 1,001 MW of Wind VII capacity authorized by the Board.