



MIDAMERICAN ENERGY COMPANY
Electric Tariff No. 2
Filed with the Iowa Utilities Board

2nd Revised Sheet No. 344
Canceling 1st Revised Sheet No. 344

**RATE QF – COGENERATION AND SMALL
POWER PRODUCTION FACILITIES (continued)**

NET MONTHLY RATE:

The Net Monthly Purchase Rate shall be the sum of the Basic Service Charge, the applicable Energy Credit, and the applicable Capacity Credit.

Basic Service Charge:

\$8.41 per month

Energy Credit:

1.	<u>Standard</u>	<u>Summer</u>	<u>Winter</u>	
	For all kilowatthours	\$0.0261 per kWh	\$0.0214 per kWh	I/I
2.	<u>Optional Time-of-Day</u>			
	On Peak - All kilowatthours	\$0.0318 per kWh	\$0.0239 per kWh	I/I
	Off Peak - All kilowatthours	\$0.0210 per kWh	\$0.0192 per kWh	I/I

Summer- Applicable during the four monthly billing periods of June through September.

Winter - Applicable during the eight monthly billing periods of October through May.

On-Peak Hours: Hours between 6:00 a.m. and 10:00 p.m. Monday through Friday.

On-Peak - Hours exclude the United States legal holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day.

Off-Peak Hours: All hours not included in the definition of On-Peak Hours.



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Capacity Credit:

Applicable for generation capacity received only during the summer, and summer on-peak periods defined above.

Capacity credit will be based on current capacity rates, presently \$86.08/kW/Year, and will be the lesser amount as determined by either Method 1 or Method 2, as follows:

Method 1 (Optional Time-of-Day):

$$A = \frac{B}{C} \times D$$

where:

A is the capacity credit.

B is the kWh delivered during the applicable summer on-peak period.

C is the number of hours in the applicable summer on-peak period.

D is the current capacity charge adjusted to a monthly basis (\$21.52/kW).

Method 2 (Standard):

$$A = \frac{B}{C} \times D$$

where:

A is the capacity credit.

B is the kWh delivered during the applicable summer month.

C is the number of hours in the applicable summer month.

D is the current capacity charge adjusted to a monthly basis (\$21.52/kW).