

MIDAMERICAN ENERGY COMPANY
Electric Tariff No. 2
Filed with the Iowa Utilities Board

Original Sheet No. 446

CLAUSE E – EQUALIZATION ADJUSTMENT

**FILED WITH
Executive Secretary**

May 18, 2015

APPLICATION

IOWA UTILITIES BOARD

To all rates for electric service in Iowa except Rate SL and Rate AL. Rates including equalization for those customer groups are shown on the specific tariff pages for those rates.

EQUALIZATION ADJUSTMENT

Equalization Adjustment factors are applied to the rates for electric service for the purpose of moving all rates to cost of service over a ten-year period.

Equalization Adjustment factors are billed on a dollar per kWh basis at the rates shown below. Rates are applicable for energy usage billed for periods shown and are applied based on former price schedules.

Customers establishing service after the effective date of this tariff shall have the base factor specifically identified for their rate and pricing zone applied as indicated in List of Communities Served and applied to billed energy usage.

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Substitute Original Sheet No. 447
Canceling Original Sheet No. 447

CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

	Former Price Schedules					T T
	09, 10, 11, 51 East Base Factor	RBN, RWN TBN, TWN North Base Factor	RBS, RWS, TBS, TWS South Base Factor	RAN, REN, RHN, RSN, TAN, TEN, THN, TSN North Heat Factor	RAS, RES, RHS, RSS, TAS, TES, THS, TSS South Heat Factor	
Rates RS and RST and Transitional Rates RTN and RTS						
To December 31, 2014	\$ 0.00395	\$(0.00569)	\$ 0.00415	\$(0.01168)	\$(0.00203)	I/I/I/I
January 1, 2015 to December 31, 2015	0.00351	(0.00506)	0.00369	(0.01038)	(0.00181)	
January 1, 2016 to December 31, 2016	0.00307	(0.00442)	0.00323	(0.00909)	(0.00158)	
January 1, 2017 to December 31, 2017	0.00263	(0.00379)	0.00277	(0.00779)	(0.00136)	
January 1, 2018 to December 31, 2018	0.00220	(0.00316)	0.00231	(0.00649)	(0.00113)	
January 1, 2019 to December 31, 2019	0.00176	(0.00253)	0.00184	(0.00519)	(0.00090)	
January 1, 2020 to December 31, 2020	0.00132	(0.00190)	0.00138	(0.00389)	(0.00068)	
January 1, 2021 to December 31, 2021	0.00088	(0.00126)	0.00092	(0.00260)	(0.00045)	
January 1, 2022 to December 31, 2022	0.00044	(0.00063)	0.00046	(0.00130)	(0.00023)	I/I/I/I
January 1, 2023 to December 31, 2023	---	---	---	---	---	

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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

	Former Price Schedules					
	<u>22, 45</u> <u>East Base</u> <u>Factor</u>	<u>GBN</u> <u>North Base</u> <u>Factor</u>	<u>GBS</u> <u>South Base</u> <u>Factor</u>	<u>GEN</u>	<u>GES</u>	
Rates GE and GET To December 31, 2014	\$ 0.01920	\$ 0.00182	\$ 0.02511	\$ (0.00858)	\$ 0.00718	R/R/R/R/R
January 1, 2015 to December 31, 2015	0.01706	0.00162	0.02231	(0.00763)	0.00638	
January 1, 2016 to December 31, 2016	0.01494	0.00142	0.01953	(0.00667)	0.00558	
January 1, 2017 to December 31, 2017	0.01280	0.00121	0.01673	(0.00572)	0.00478	
January 1, 2018 to December 31, 2018	0.01067	0.00102	0.01395	(0.00477)	0.00399	
January 1, 2019 to December 31, 2019	0.00853	0.00081	0.01116	(0.00382)	0.00319	
January 1, 2020 to December 31, 2020	0.00640	0.00061	0.00837	(0.00286)	0.00240	
January 1, 2021 to December 31, 2021	0.00427	0.00040	0.00558	(0.00191)	0.00159	
January 1, 2022 to December 31, 2022	0.00214	0.00021	0.00279	(0.00095)	0.00080	R/R/R/R/R
January 1, 2023 to December 31, 2023	---	---	---	---	---	

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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

Rates GE and GET and Transitional Rates GUN and GUS	Former Price Schedules				R/R/R/R
	GUN	GUS	GWN	GSN	
To December 31, 2014	\$ 0.00223	\$ 0.00185	\$ (0.01740)	\$ (0.01989)	R/R/R/R
January 1, 2015 to December 31, 2015	0.00198	0.00164	(0.01547)	(0.01768)	
January 1, 2016 to December 31, 2016	0.00173	0.00144	(0.01353)	(0.01547)	
January 1, 2017 to December 31, 2017	0.00148	0.00123	(0.01160)	(0.01326)	
January 1, 2018 to December 31, 2018	0.00124	0.00103	(0.00967)	(0.01105)	
January 1, 2019 to December 31, 2019	0.00099	0.00082	(0.00774)	(0.00884)	
January 1, 2020 to December 31, 2020	0.00075	0.00062	(0.00580)	(0.00663)	
January 1, 2021 to December 31, 2021	0.00049	0.00041	(0.00387)	(0.00442)	
January 1, 2022 to December 31, 2022	0.00025	0.00021	(0.00193)	(0.00221)	R/R/R/R
January 1, 2023 to December 31, 2023	---	---	---	---	

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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

Rates GD and GDT and Transitional Rate GD3	Former Price Schedules					
	42 <u>East Base</u> <u>Factor</u>	ADN, ARN, GDN, GPN, GTN <u>North Base</u> <u>Factor</u>	ADS, ARS, GDS, GPS, GTS <u>South Base</u> <u>Factor</u>	GHN <u>North Heat</u> <u>Factor</u>	GHS <u>South Heat</u> <u>Factor</u>	
To December 31, 2014	\$ 0.00607	\$(0.00714)	\$ 0.00602	\$(0.01189)	\$(0.00626)	R/R/R/R/R
January 1, 2015 to December 31, 2015	0.00539	(0.00635)	0.00534	(0.01058)	(0.00557)	
January 1, 2016 to December 31, 2016	0.00472	(0.00555)	0.00468	(0.00925)	(0.00487)	
January 1, 2017 to December 31, 2017	0.00404	(0.00476)	0.00401	(0.00793)	(0.00418)	
January 1, 2018 to December 31, 2018	0.00338	(0.00397)	0.00335	(0.00661)	(0.00348)	
January 1, 2019 to December 31, 2019	0.00270	(0.00318)	0.00267	(0.00529)	(0.00278)	
January 1, 2020 to December 31, 2020	0.00203	(0.00238)	0.00201	(0.00396)	(0.00208)	
January 1, 2021 to December 31, 2021	0.00135	(0.00159)	0.00134	(0.00264)	(0.00139)	
January 1, 2022 to December 31, 2022	0.00068	(0.00079)	0.00067	(0.00132)	(0.00069)	R/R/R/R/R
January 1, 2023 to December 31, 2023	---	---	---	---	---	

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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

	Former Price Schedules					
	41, 53 East Base Factor	ALN, APN, CAP, LLN, LON, LPN, LRN North Base Factor	ALS, APS, LCL, LLC, LLS, LOS, LPS, LRS South Base Factor	LEN, LHN North Heat Factor	LES, LHS South Heat Factor	
Rates LS and LST To December 31, 2014	\$ 0.00394	\$ (0.00745)	\$ (0.00144)	\$ (0.01075)	\$ (0.00655)	I/I/I/I
January 1, 2015 to December 31, 2015	0.00350	(0.00662)	(0.00128)	(0.00956)	(0.00582)	
January 1, 2016 to December 31, 2016	0.00306	(0.00579)	(0.00112)	(0.00836)	(0.00509)	
January 1, 2017 to December 31, 2017	0.00262	(0.00497)	(0.00096)	(0.00717)	(0.00437)	
January 1, 2018 to December 31, 2018	0.00219	(0.00414)	(0.00080)	(0.00597)	(0.00364)	
January 1, 2019 to December 31, 2019	0.00175	(0.00331)	(0.00064)	(0.00478)	(0.00291)	
January 1, 2020 to December 31, 2020	0.00132	(0.00248)	(0.00048)	(0.00358)	(0.00218)	
January 1, 2021 to December 31, 2021	0.00087	(0.00166)	(0.00032)	(0.00239)	(0.00146)	
January 1, 2022 to December 31, 2022	0.00044	(0.00082)	(0.00016)	(0.00119)	(0.00072)	I/I/I/I
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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

	Former Price Schedules			
	41, 53	LPN	LLS, LPC, LPS	
Rates SS and SST	East Base Factor	North Base Factor	South Base Factor	
To December 31, 2014	\$ 0.00394	\$ (0.00745)	\$ (0.00144)	I/I/I
January 1, 2015 to December 31, 2015	0.00350	(0.00662)	(0.00128)	
January 1, 2016 to December 31, 2016	0.00306	(0.00579)	(0.00112)	
January 1, 2017 to December 31, 2017	0.00262	(0.00497)	(0.00096)	
January 1, 2018 to December 31, 2018	0.00219	(0.00414)	(0.00080)	
January 1, 2019 to December 31, 2019	0.00175	(0.00331)	(0.00064)	
January 1, 2020 to December 31, 2020	0.00132	(0.00248)	(0.00048)	
January 1, 2021 to December 31, 2021	0.00087	(0.00166)	(0.00032)	
January 1, 2022 to December 31, 2022	0.00044	(0.00082)	(0.00016)	I/I/I
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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

Rate ICR

To December 31, 2014	varies
January 1, 2015 to December 31, 2015	varies
January 1, 2016 to December 31, 2016	varies
January 1, 2017 to December 31, 2017	varies
January 1, 2018 to December 31, 2018	varies
January 1, 2019 to December 31, 2019	varies
January 1, 2020 to December 31, 2020	varies
January 1, 2021 to December 31, 2021	varies
January 1, 2022 to December 31, 2022	varies
January 1, 2023 to December 31, 2023	---

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CLAUSE E – EQUALIZATION ADJUSTMENT (continued)

All prices are shown in dollars per kWh:

Rate MWP	Former Price Schedule			R/R/R
	22, 45 East Base Factor	ABN North Base Factor	ABS South Base Factor	
To December 31, 2014	\$ 0.01920	\$ (0.00037)	\$ 0.01160	R/R/R
January 1, 2015 to December 31, 2015	0.01706	(0.00033)	0.01031	
January 1, 2016 to December 31, 2016	0.01494	(0.00029)	0.00902	
January 1, 2017 to December 31, 2017	0.01280	(0.00025)	0.00773	
January 1, 2018 to December 31, 2018	0.01067	(0.00021)	0.00645	
January 1, 2019 to December 31, 2019	0.00853	(0.00016)	0.00516	
January 1, 2020 to December 31, 2020	0.00640	(0.00012)	0.00387	
January 1, 2021 to December 31, 2021	0.00427	(0.00008)	0.00258	
January 1, 2022 to December 31, 2022	0.00214	(0.00004)	0.00129	R/R/R
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All prices are shown in dollars per kWh:

Rate TC	Former Price Schedule			
	<u>22, 45</u> <u>East Base Factor</u>	<u>ATN</u> <u>North Base Factor</u>	<u>ATS</u> <u>South Base Factor</u>	
To December 31, 2014	\$ 0.01920	\$ (0.01321)	\$ (0.00923)	R/R/R
January 1, 2015 to December 31, 2015	0.01706	(0.01174)	(0.00821)	
January 1, 2016 to December 31, 2016	0.01494	(0.01028)	(0.00718)	
January 1, 2017 to December 31, 2017	0.01280	(0.00881)	(0.00616)	
January 1, 2018 to December 31, 2018	0.01067	(0.00734)	(0.00513)	
January 1, 2019 to December 31, 2019	0.00853	(0.00587)	(0.00410)	
January 1, 2020 to December 31, 2020	0.00640	(0.00440)	(0.00308)	
January 1, 2021 to December 31, 2021	0.00427	(0.00294)	(0.00205)	
January 1, 2022 to December 31, 2022	0.00214	(0.00147)	(0.00103)	R/R/R
January 1, 2023 to December 31, 2023	---	---	---	