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March 2, 2015

Ms. Joan Conrad, Executive Secretary
Iowa Utilities Board
1375 East Court Avenue, Room 69
Des Moines, IA 50319-0069

FILED WITH
Executive Secretary

March 02, 2015

IOWA UTILITIES BOARD

RE: Interstate Power and Light Company
Docket No. SPU-2005-0015 (RPU-2014-0001, TF-2014-0033)
First Annual Status Report

Dear Secretary Conrad:

Enclosed please find Interstate Power and Light Company's (IPL) First Annual Status Report, as filed today on EFS in the above-referenced dockets. IPL submits this Report pursuant to the Iowa Utilities Board Order Approving Settlement and Requiring Reports, issued September 24, 2014.

Very truly yours,

/s/ Samantha C. Norris
Samantha C. Norris
Senior Attorney

Enclosures
SCN/tab

FILED WITH
Executive Secretary

March 02, 2015

IOWA UTILITIES BOARD

STATE OF IOWA

BEFORE THE IOWA UTILITIES BOARD

IN RE: **INTERSTATE POWER AND LIGHT COMPANY**	**DOCKET NOS. SPU-2005-0015 (RPU-2014-0001, TF-2014-0033)**

FIRST ANNUAL STATUS REPORT

COMES NOW, Interstate Power and Light Company (IPL), and submits to the Iowa Utilities Board (Board) its First Annual Status Report (Report) showing IPL's earned return on equity (ROE), identifying year-over-year variances in IPL's Federal Energy Regulatory Commission (FERC) accounts, and providing a detailed explanation for any significant variances that caused variances in ROE.

ROE Report

1. On September 24, 2014, the Board issued its Order Approving Settlement and Requiring Reports (Order), of which Order Clause No. 3 requires IPL to, among other things:

> ...file a report every year, beginning March 1, 2015, showing its earned return on equity and identifying year-over-year variances in IPL's FERC accounts and providing a detailed explanation for any significant variances that caused variances in equity return.

2. Consistent with the Order, IPL has calculated its ROE for purposes of this Report in accordance with the ROE methodology utilized in Docket No. RPU-2013-0004. IPL's ROE under this methodology is provided in Attachment A, which is hereby incorporated by reference.

3. Attachment B identifies year-over-year variances in IPL's FERC accounts

and provides an explanation for any significant variances, and is hereby incorporated by reference.

WHEREFORE, IPL respectfully requests that the Board accept this documentation as the First Annual Status Report.

Dated this 2nd day of March, 2015.

Respectfully Submitted,

INTERSTATE POWER AND LIGHT COMPANY

By: */s/ Samantha C. Norris*

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INTERSTATE POWER AND LIGHT COMPANY

IOWA ELECTRIC UTILITY

CALCULATION OF RETURN ON COMMON EQUITY

YEAR ENDED DECEMBER 31, 2014

Line No.	IA Electric	2014
1	Operating Income	218,369,494
2	Rate Base	2,836,670,890
3	Return on Rate Base	7.70%
4	Portion of return related to long-term debt	-2.52%
5	Portion of return related to preferred stock	-0.29%
6	Portion of return related to common equity	4.89%
7	Portion of rate base financed by common equity	50.12%
8	**ROE actually earned**	**9.75%**

Notes:

Line 1: Schedule A, Total Net Utility Operating Income for the Iowa Electric jurisdiction.
Line 2: Schedule B, line 17, column (b).
Line 3: Line 1 divided by Line 2.
Line 4: Schedule C, line 1, column (f)
Line 5: Schedule C, line 2, column (f)
Line 6: Sum of lines 3 through 5.
Line 7: Schedule C, line 3, column (d)
Line 8: Line 6 divided by line 7.

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
Year to Date Ended December 2014

Income Statement

	Item	Ferc	Iowa Electric
Electric Revenues:			
	Residential Sales	440	522,269,356
	Commercial & Industrial Sales	442	827,755,519
	Public Str & Highway Lighting	444	10,313,904
	Oth Sales To Pub Authorities	445	1,149,028
	Sales For Resale	447	52,444,907
	Interdepartmental Sales	448	-
	Other sales (Nonmajor only)	449	-
	Forfieted Discounts	450	3,230,461
	Misc Service Revenues	451	1,107,171
	Sales Of Water And Water Power	453	-
	Rent From Electric Property	454	8,191,526
	Interdepartmental Sales	455	-
	Other Electric Revenues	456_0	6,408,186
	Rev from Trns of Elec of Othr	456_1	564,527
	Regional Control Service Rev	457_1	-
	Miscellaneous Revenues	457_2	-
Total Electric			1,433,434,585
Gas Revenues:			
	Residential Sales	480	-
	Commercial & Industrial Sales	481	-
	Sales For Resale	483	-
	Interdepartmental Sales	484	-
	Forfeited Discounts	487	-
	Misc Service Revenues	488	-
	Transporation	489	-
	Rent From Gas Property	493	-
	Other Gas Revenues	495	-
	Provision For Rate Refunds	496	-
Total Gas			-
Steam Revenues:			
	Steam Revenues	460	-
	Metered Sales	461	-
Total Steam			-
Total Revenues			1,433,434,585
Power Production Expenses			
Steam Power Generation			
Operation:			
	Oper Supervision & Engineering	500	8,241,776
	Fuel	501	167,537,470
	Steam Expenses (Major Only)	502	12,843,751
	Steam From Other Sources	503	-
	Steam Transferred - Credit	504	(15,732,938)
	Electric Expenses (Major Only)	505	4,263,628
	Misc Stm Pwr Exp (Major Only)	506	7,333,072
	Rents	507	-
	Allowances	509	2,562,645
	Total Steam Power Generation Operation		187,049,405
Maintenance:			
	Maint Sprvsn & Eng Major-Only	510	4,181,060
	Maint Of Structures-Major Only	511	2,066,905
	Maint Of Boiler Plant-Mjr Only	512	13,215,320
	Maint Of Elec Plnt-Major Only	513	6,023,341
	Maint/Misc Stm Plnt-Major Only	514	4,903,441
	Total Steam Production Maintenance		30,390,067
Total Steam Power Production			217,439,471
Nuclear Power Generation			
Operation:			
	Opr Suprv & Eng-Major Only	517	-
	Nuclear Fuel Exp-Major Only	518	-
	Coolants & Water (Major Only)	519	-
	Steam Expenses (Major Only)	520	0

INTERSTATE POWER & LIGHT COMPANY

Steam/Oth Sources (Major Only)	521	-
Steam Xferd-Credt (Major Only)	522	-
Elec Expenses (Major Only)	523	-
Misc Nuclr Pwr Exp (Mjr Only)	524	-
Rents (Major Only)	525	-
Total Nuclear Power Generation Operation		0
Maintenance:		
Maint Sprvsn & Eng Major-Only	528	-
Maint Of Structures-Major Only	529	-
Mnt/Reactor Plt Equp-Mjr Only	530	-
Maint Of Elec Plnt-Major Only	531	-
Maint/Misc Nuclr Plnt-Mjr Only	532	-
Total Nuclear Power Generation Maintenance		-
Total Nuclear Power Generation		0
Hydraulic Power Generation		
Operation:		
Opr Suprv & Eng	535	-
Water For Power	536	-
Hydraulic Expenses-Major Only	537	-
Electric Expenses (Major Only)	538	-
Misc Hydr Pwr Gen Exp-Mjr Only	539	-
Rents	540	-
Total Hydraulic Power Generation Operation		-
Maintenance:		
Maint Sprvsn & Eng Major-Only	541	-
Maint Of Structures-Major Only	542	-
Maint/Resvrs Dams & Wtrwys-Mjr	543	-
Maint Of Elec Plnt-Major Only	544	-
Maint/Msc Hydrlc Plnt-Mjr Only	545	-
Total Hydraulic Power Generation Maintenance		-
Total Hydraulic Power Generation		-
Other Power Generation		
Operation:		
Opr Supervision & Engineering	546	2,200,967
Fuel	547	47,696,679
Generation Expenses-Major Only	548	2,405,149
Misc Oth Pwr Gen Exp-Major Onl	549	1,103,729
Rents	550	532,139
Total Other Power Generation Operation		53,938,663
Maintenance:		
Maint Sprvsn & Eng Major-Only	551	25,797
Maint Of Structures-Major Only	552	354,003
Maint/Gen & Elec Equp-Mjr Only	553	3,064,235
Maint/Misc Oth Pwr Gen Plt-Mjr	554	4,021,724
Total Other Power Generation Maintenance		7,465,759
Total Other Power Generation		61,404,422
Other Power Supply Expenses		
Purchased Power	555	269,923,884
Sys Cntrl & Load Disp-Mjr Only	556	1,563,385
Other Expenses	557	12,457,691
Total Other Power Supply Expenses		283,944,960
Transmission Expenses		
Operation:		
Opr Supervision & Engineering	560	-
Load Dispatching-Major Only	561_0	604,131
Load Dispatch Reliablity	561_1	(0)
Load Dispatch-Monitor&Op Trans	561_2	-
Load Dispatch-Trans Serv&Sched	561_3	-
Scheduling,system control&disp	561_4	2,074,475
Reliability,planning&standards	561_5	-
Transmission Service Studies	561_6	-
Generation Interconnect Study	561_7	-
Reliab Plan&Stand Devel Srvc	561_8	149,160
Station Expenses-Major Only	562	0
Ovhd Line Expenses-Major Only	563	-
Ungr Line Expenses-Major Only	564	-

INTERSTATE POWER & LIGHT COMPANY

Transmission/Elec By Othrs-Mjr	565	306,768,898
Misc Transmission Exp-Mjr Only	566	-
Rents	567_0	-
Operations Supplies and Expens	567_1	-
Total Transmission Operation Expenses		309,596,665
Maintenance:		
Maint Sprvsn & Eng Major-Only	568	-
Maint Structures-Major Only	569_0	-
Maintenance of Computer Hrdwre	569_1	-
Maint of Computer Software	569_2	-
Maint of Communication Equip	569_3	-
Maint of Misc Regnl Trans Plnt	569_4	-
Maint/Station Equip-Major Only	570	0
Maint/Ovhd Lines-Major Only	571	0
Maint/Ungrd Lines-Major Only	572	-
Maint/Misc Xmission Plnt-Major	573	-
Total Transmission Maintenance Expenses		0
Regional Market Expenses:		
Operation:		
Operation Supervision	575_1	-
Day-Ahead&Real Time Mrkt Facil	575_2	-
Trans Rights Market Facilitatn	575_3	-
Capacity Market Facilitation	575_4	-
Ancillary Srvc Mrkt Facilitatn	575_5	-
Market Monitoring&Compliance	575_6	-
Market Admin Monitor&Compl Srv	575_7	2,416,853
Rents	575_8	-
Total Regional Market Operation Expenses		2,416,853
Maintenance:		
Maint of Structures&Improvemnt	576_1	-
Maint of Computer Hardware	576_2	-
Maint of Computer Software	576_3	-
Maint of Communicatn Equipmnt	576_4	-
Maint of Misc Market Ops Plnt	576_5	-
Total Regional Market Maintenance Expenses		-
Total Transmission Expenses		312,013,518
Distribution Expenses		
Operation:		
Operation Supervision & Eng	580	2,611,806
Load Dispatching-Major Only	581	1,997,068
Station Expenses-Major Only	582	828,719
Ovhd Line Expenses-Major Only	583	(2,503,265)
Ungr Line Expenses-Major Only	584	1,195,365
Str Lighting & Signal Sys Exp	585	7,601
Meter Expenses	586	(664,315)
Customer Installations Exp	587	-
Misc Distribution Expenses	588	7,733,521
Rents	589	253,467
Total Distribution Operation Expenses		11,459,968
Maintenance:		
Maint Sprvsn & Eng Major-Only	590	-
Maint/Structures-Major Only	591	-
Maint/Station Equip-Major Only	592	2,265,855
Maint/Ovhd Lines-Major Only	593	15,130,648
Maint/Ungrd Lines-Major Only	594	1,128,386
Maint Of Line Transformers	595	-
Maint/St Lighting & Signal Sys	596	41,444
Maintenance Of Meters	597	-
Maint/Misc Distribution Plnt	598	550,010
Total Distribution Maintenance Expenses		19,116,344
Total Distribution Expenses		30,576,312
Steam Plant		
Operation:		
Steam Oper Expense	680	-
Purchased Water	602	-
Miscellaneous Expenses	603	-
Rents	604	-
Total Steam Plant Operation		-

INTERSTATE POWER & LIGHT COMPANY

Maintenance:		
Steam Maintenance Expense	690	-
Total Steam Plant Maintenance		-
Total Steam Plant Expenses		-
Steam Distribution		
Operation:		
Operation Supervision & Eng	620	-
Total Steam Distribution Operation		-
Maintenance:		
Maintenance Supervision & Eng	630	-
Maintenance of Structures	631	-
Maintenance of Pumping Plant	633	-
Total Steam Distribution Maintenance		-
Total Steam Distribution Expenses		-
Manufactured Gas Production		
Operation:		
Operation Supervision & Eng	710	-
Liquefied Petroleum Gas Exp	717	-
Liquefied Petroleum Gas	728	-
Gas Mixing Expenses	733	-
Misc Production Expenses	735	-
Total Manufactured Gas Production Operation		-
Maintenance:		
Maint Supervision & Engineerng	740	-
Maint/Structures & Improve	741	-
Maint/Production Equipment	742	-
Total Manufactured Gas Production Maint.		-
Total Manufactured Gas Production		-
Other Gas Supply Expenses		
Operation:		
Natural Gas Well Head Purch	800	-
Natural Gas Field Line Purch	801	-
Nat Gas Gasln Plt Outlt Purch	802	-
Natural Gas Xmission Lne Purch	803	-
Naturl Gas City Gate Purchases	804	-
Other Gas Purchases	805	-
Exchange Gas	806	-
Purchased Gas Expnese	807	-
Gas W/Drawn Frm Storage-Debit	808_1	-
Gas Delivered To Storage-Cr	808_2	-
Gas Used/Comprs Staton Fuel-Cr	810	-
Gas Used/Products Extractn-Cr	811	-
Gas Used/Oth Util Operatns-Cr	812	-
Other Gas Supply Expenses	813	-
Operation Supervision & Eng	814	-
Total Other Gas Supply Operation Expense		-
Gas Transmission Expenses		
Operation:		
Operation Supervision & Eng	850	-
Mains Expenses	856	-
Measuring & Reg Station Exp	857	-
Other Expenses	859	-
Rents	860	-
Total Gas Transmission Operation Expense		-
Maintenance:		
Maint Supervision & Engineerng	861	-
Maint Structres & Improvements	862	-
Maintenance Of Mains	863	-
Maint Meas & Reg Station Equip	865	-
Maint Other Equipment	867	-
Total Gas Transmission Maintance Expense		-
Total Gas Transmission Expenses		-
Gas Distribution Expenses		
Operation:		

INTERSTATE POWER & LIGHT COMPANY

Operation Supervision & Eng	870	-
Distribution Load Dispatching	871	-
Compressor Station Labor & Exp	872	-
Compressor Station Fuel & Pwr	873	-
Mains And Services Expenses	874	-
Meas & Reg Station Exp-Gen	875	-
Meas & Reg Station Exp-Indust	876	-
Meas &Reg Stat Exp-Cty Gate Ck	877	-
Meter & House Regulator Exp	878	-
Customer Installations Exp	879	-
Other Expenses	880	-
Rents	881	-
Total Gas Distribution Operation Expense		-
Maintenance:		
Maint Supervision & Engineerng	885	0.00
Maint Structres & Improvements	886	0.00
Maintenance Of Mains	887	0.00
Maint Compressor Station Equip	888	0.00
Maint Meas &Reg Statn Equp-Gen	889	0.00
Maint Meas &Reg Sta Equip-Ind	890	0.00
Maint Meas&Reg St Equp-Cty Gt	891	0.00
Maintenance Of Services	892	0.00
Maint Meters & House Regulator	893	0.00
Maint Other Equipment	894	0.00
Total Gas Distribution Maintenance Expense		-
Total Gas Distribution Expense		-
Customer Accounts Expenses		
Supervision	901	250,628
Meter Reading Expenses	902	8,546,439
Custmr Recrds & Collection Exp	903	4,671,747
Uncollectible Accounts	904	7,330,023
Misc Customer Accounts Exp	905	27,848
Total Customer Accounts Expense		20,826,684
Customer Service and Informational Expense		
Supervision	907	55,695
Customer Assistance Expenses	908	39,645,097
Info & Instruct Adv Exp	909	71,372
Misc Cust Serv & Info Exp	910	-
Total Customer Service and Informational Expense		39,772,165
Sales Expenses		
Supervision	911	-
Demonstratng & Selling Exp	912	-
Advertisng Expenses	913	-
Miscellaneous Sales Expenses	916	-
Total Sales Expense		-
Administrative and General Expenses		
Operation:		
Admin And General Salaries	920	43,925,115
Office Supplies And Expenses	921	18,962,333
Admin Expenses Transferred-Cr	922	(18,236,744)
Outside Services Employed	923	6,699,077
Property Insurance	924	2,316,806
Injuries And Damages	925	6,519,387
Employee Pensions And Benefits	926	18,293,221
Franchise Requirements	927	106,819
Regulatory Commission Expenses	928	3,247,120
Duplicate Charges-Credit	929	(705,655)
General Advertising Expenses	930_1	2,635
Miscellaneous General Expenses	930_2	2,943,642
Rents	931	6,840,151
Total Admin and General Operations Expense		90,913,907
Maintenance:		
Maint Of General Plant - Gas	932	-
Maint Of General Plant - Elec	935	814,422
Total Admin and General Maintenance Expense		814,422
Total Administrative and General Expense		91,728,328
Total Operation Expense		999,919,269

INTERSTATE POWER & LIGHT COMPANY

Total Maintenance Expense		57,786,591
TOTAL OPERATION & MAINTENANCE EXPENSES		1,057,705,860
Depreciation and Amortization Expense		
Depreciation Expense	403	134,233,616
Depr Expense - FAS Cor	403.1	20,961,794
Accretion Expense	411.10	124,601
Amort Of Limited Term Plant	404	8,227,995
Amort Of Plant Acqusition Adjs	406	279,081
Amrt/Prop Lss-Plt&Reg/Sty Csts	407	-
Total Depreciation and Amortization		163,827,086
Other Income Statement Expenses		
Other Taxes:		
Real Estate Taxes	408_01	37,872,295
Payroll Taxes	408_02	7,854,763
Other Taxes	408.X	5,443
Total Other Taxes		45,732,501
Income Taxes:		
Inc Txs Util Oper Income-Fed	409_1	(49,197,062)
Inc Txs Util Oper Income-Other	409_11	(14,597,096)
Prov/Dfd Inc Txs Util Oper Inc	410_1	155,866,066
Prov/Dfd Inc Tx-Cr Utl Opr Inc	411_1	(146,525,312)
Investment Tax Credit Adj-Net	411_4	(562,357)
Total Income Taxes		(55,015,761)
Other:		
Regulatory Debits	407_3	8,685,973
Regulatory Credits	407_4	(5,655,067)
Gains Frm Disposition Of Allow	411_8	(215,502)
Losses Frm Disposition-Allow	411_9	-
Total Other		2,815,405
TOTAL UTILITY OPERATING EXPENSES:		1,215,065,092
TOTAL NET UTILITY OPERATING INCOME:		218,369,494

Schedule B

INTERSTATE POWER AND LIGHT COMPANY

IOWA ELECTRIC UTILITY

RATE BASE

YEAR ENDED DECEMBER 31, 2014

Line No.	Description	(a) Year End 2013	(b) Year End 2014	(c) Two Point Average	
	Investment in plant:				
1	Utility plant in service	$ 4,885,794,574	$ 5,377,614,443	$ 5,131,704,509	
2	Accumulated provision for depreciation and amortization	(1,920,267,546)	(2,012,073,944)	(1,966,170,745)	
3	Accumulated deferred income taxes	(370,984,390)	(387,163,249)	(379,073,819)	
4	Customer advances for construction	(9,237,939)	(10,647,880)	(9,942,910)	
5	Customer deposits	(3,545,377)	(3,472,139)	(3,508,758)	
6	Unclaimed Property and Regulatory Asset	-	-	-	
7	Accumulated provision for uncollectibles	(3,494,915)	(3,459,646)	(3,477,281)	
8	Accrued liability for property insurance, workers compensation insurance and injuries and damages	(6,140,538)	(6,485,887)	(6,313,212)	
9	Accrued vacation	(5,108,491)	(5,706,798)	(5,407,645)	
10	Accrued pension plan/OPEB obligations	(9,325,157)	(7,047,922)	(8,186,539)	
11	Total net investment in plant			2,749,623,600	
	Working capital:				
12	Materials and supplies inventory	35,095,505	37,289,680	36,192,592	
13	Prepayments	2,661,782	2,705,482	2,683,632	
14	Fuel inventory	69,381,333	48,143,102	58,762,217	
15	Cash working capital requirements		(10,591,152)	(10,591,152)	(1)
16	Total net working capital			87,047,290	
17	Total rate base			$ 2,836,670,890	

Notes:
(1): Refer to Schedule B-1, column (c), line 25.

Schedule B-1

Line No.	(a) Type of Expense	(b) Amount	(c) Cash Working Capital Requirement	(d) CWC as % of Iowa Jurisdiction Book Total
	Labor:			
1	Bi-weekly	**92,603,696**	**6,841,531**	7.39%
2	Total Labor	92,603,696	6,841,531	
	Fuel Burned:			
3	Coal, including freight	**152,737,039**	-	
4	Oil	**5,764,340**	-	
5	Natural Gas	**51,612,521**	-	
6	Other (for pro forma adjustment only)	-	-	
7	Total Fuel Burned	210,113,900	9,309,750	4.43%
8	Electricity purchased	**269,923,884**		
9	Off-system sales	**(2,539,127)**		
10	Electricity Purchased, net	267,384,757	10,713,001	4.01%
	Other operation and maintenance:			
11	Total operation and maintenance	**1,031,681,857**		
12	Less: Labor	**92,603,696**		
13	Fuel Burned	**210,113,900**		
14	Electricity purchased,			
15	before Off-system sales	**269,923,884**		
16	Total Other Operation and Maintenance	459,040,378	5,336,843	1.16%
	Other:			
17	Property taxes	**37,872,295**	**(33,601,106)**	-88.72%
18	Federal income taxes	**(49,197,062)**	**(298,692)**	0.61%
19	State income taxes	**(14,597,096)**	**521,258**	-3.57%
20	Interest on long-term debt	**69,967,564**	**(9,830,724)**	-14.05%
21	Preferred dividends	**8,704,680**	**(135,551)**	-1.56%
22	FICA taxes	**7,699,858**	**520,350**	6.76%
23	Federal unemployment taxes	**44,017**	**11,273**	25.61%
24	State unemployment taxes	**116,331**	**20,915**	17.98%
	Total Other	60,610,587	(42,792,277)	
25	Total	1,089,753,317	(10,591,152)	

Source:

Lines, 1 through 24, column (d) from Schedule B-1(a).

Cash working capital calculated using the percentage of Iowa Jurisdiction Book Total based on the cash working capital calculation shared in IPL's rate stabilization filing

INTERSTATE POWER AND LIGHT COMPANY
IOWA ELECTRIC UTILITY
DETERMINATION OF CASH WORKING CAPITAL REQUIREMENTS
YEAR ENDED DECEMBER 31, 2012

		Days of Lag
	Estimated revenue lag:	
1	Metering period	**15.2**
2	Processing bills	**2.9**
3	Collection period	**21.9**
4	Total	40.0

		Column (a)	Column (b)	Column (c)
	Type of Expense	**Amount**	**Cash Requirement (2) x (3)**	
	Labor:			
5	Bi-weekly	**$ 81,241,561**	$ 6,002,100	7.39%
6	Total Labor	81,241,561	6,002,100	
	Fuel Burned:			
7	Coal, including freight	**148,612,781**	7,803,197	
8	Oil	**14,672,486**	1,207,459	
9	Natural Gas	**36,573,152**	(199,495)	
10	Switchgrass and Bio Gas	**0**	0	
10	Top Deck	**0**	0	
12	Nuclear Fuel	**0**	0	
11	Other (for pro forma adjustment only)	**(997,296)**	0	
12	Total Fuel Burned	198,861,122	8,811,161	4.43%
13	Electricity purchased	**310,048,084**		
14	Off-system sales	**(9,457,946)**		
15	Electricity Purchased, net	300,590,138	12,043,403	4.01%
	Other operation and maintenance:			
16	Total operation and maintenance	**960,015,277**		
17	Less: Labor	**81,241,561**		
18	Fuel Burned	**198,861,122**		
19	Electricity purchased, before Off-system sales	**310,048,084**		
20	Total Other Operation and Maintenance	369,864,510	4,300,077	1.16%
	Other:			
21	Property taxes	**37,227,812**	(33,029,307)	-88.72%
22	Federal income taxes	**(61,053,069)**	(370,674)	0.61%
23	State income taxes	**(16,451,562)**	587,480	-3.57%
24	Interest on long-term debt	**74,994,360**	(10,537,009)	-14.05%
25	Preferred dividends	**10,681,894**	(166,341)	-1.56%
26	FICA taxes	**6,908,253**	466,854	6.76%
27	Federal unemployment taxes	**39,780**	10,188	25.61%
28	State unemployment taxes	**154,859**	27,842	17.98%
30	External decommissioning fund	0	0	
29	Total Other	52,502,326	(43,010,967)	
30	Total	$ 1,003,059,657	$ (11,854,226)	

Schedule C

INTERSTATE POWER & LIGHT COMPANY

IOWA ELECTRIC UTILITY

THIRTEEN MONTH AVERAGE COST OF CAPITAL

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) 13-Month Average Principal (1)	(b) Adjustments to Principal	(c) Adjusted Average Principal	(d) Adjusted Capitalization Ratios	(e) Adjusted Avg. Cost of Money by Components	(f) Adjusted Average Cost of Capital
1	Long-term debt	$ 1,558,142,270		$ 1,558,142,270	44.342%	5.682% (2)	2.520%
2	Preferred Stock	194,601,576		194,601,576	5.538%	5.241% (3)	0.290%
3	Common equity	1,761,142,519		1,761,142,519	50.120%		0.000%
4	Total	$ 3,513,886,365	$ -	$ 3,513,886,365	100.000%		2.810%

Footnotes:

(1):	Schedule	Column	Line
Long-term Debt	C-1	(f)	15
Preferred Stock	C-2	(g)	15
Common Equity	C-3	(g)	15

(2): Refer to Schedule C-4, column (f), line 18.
(3): Refer to Schedule C-2, page 2, line 7.

Schedule C-1

INTERSTATE POWER & LIGHT COMPANY

IOWA ELECTRIC UTILITY

THIRTEEN MONTH AVERAGE LONG-TERM DEBT

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) Principal (A/C 221& 224) (1)	(b) Unamortized Debt Expense (A/C 181)	(c) Unamortized Loss on Reacquired Debt (A/C 189)	(d) Unamortized Premium (A/C 225)	(e) Unamortized Discount (A/C 226)	(f) Total Thirteen Month Average
1	DEC 2013	1,563,385,000	(9,600,663)	(12,208,394)	159,309	(5,160,890)	1,536,574,362
2	JAN 2014	1,563,385,000	(9,509,364)	(12,089,558)	158,656	(5,118,288)	1,536,826,446
3	FEB 2014	1,563,385,000	(9,418,065)	(11,970,721)	158,003	(5,075,686)	1,537,078,531
4	MAR 2014	1,563,385,000	(9,326,766)	(11,851,884)	157,350	(5,033,085)	1,537,330,616
5	APR 2014	1,563,385,000	(9,235,467)	(11,733,047)	156,697	(4,990,483)	1,537,582,700
6	MAY 2014	1,563,385,000	(9,254,242)	(11,614,210)	156,044	(4,947,881)	1,537,724,711
7	JUN 2014	1,563,385,000	(9,162,631)	(11,495,374)	155,391	(4,905,279)	1,537,977,107
8	JUL 2014	1,525,000,000	(9,085,559)	(11,387,458)	154,738	(4,862,678)	1,499,819,044
9	AUG 2014	1,525,000,000	(9,008,487)	(11,279,542)	154,086	(4,820,076)	1,500,045,980
10	SEP 2014	1,525,000,000	(8,931,415)	(11,171,627)	153,433	(4,777,474)	1,500,272,917
11	OCT 2014	1,525,000,000	(8,854,343)	(11,063,711)	152,780	(4,734,872)	1,500,499,854
12	NOV 2014	1,775,000,000	(10,793,516)	(10,955,795)	152,127	(6,551,156)	1,746,851,659
13	DEC 2014	1,775,000,000	(10,544,957)	(10,847,880)	151,474	(6,493,064)	1,747,265,574
14	Total Dec 13-Dec 14	20,593,695,000	(122,725,475)	(149,669,201)	2,020,088	(67,470,912)	20,255,849,500
15	13 Mth Avg Dec 13-Dec 14	1,584,130,385	(9,440,421)	(11,513,015)	155,391	(5,190,070)	1,558,142,270
	balance on:	Sch. C-1(a)	Sch. C-1(b)	Sch. C-1(c)	Sch. C-1(d)	Sch. C-1(e)	
	Column	(n)	(n)	(p)	(b)	(k)	
	Line	30	30	30	15	15	

(1) For additional information by series, by month, see Schedule C-1(a).

INTERSTATE POWER & LIGHT COMPANY

THIRTEEN MONTH AVERAGE LONG-TERM DEBT PRINCIPAL

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) TRD000008550 IPL 2013 Debenture 4.70%	(b) TRD000009383 IPL 2014 Debenture 3.25%	(c) TRD000001444 IPL Sr Debentures 5.875%	(d) TRD000001571 IPL Sr Debentures 6.450%	(e) TRD000002236 IPL Sr Debentures 6.300%	(f) TRD000002555 IPL Sr Debentures 6.300%	(g) TRD..3458/4328 IPL IFA PCRRB variable
1	DEC 2013	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
2	JAN 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
3	FEB 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
4	MAR 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
5	APR 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
6	MAY 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
7	JUN 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	38,385,000
8	JUL 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	0
9	AUG 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	0
10	SEP 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	0
11	OCT 2014	250,000,000	0	100,000,000	100,000,000	100,000,000	25,000,000	0
12	NOV 2014	250,000,000	250,000,000	100,000,000	100,000,000	100,000,000	25,000,000	0
13	DEC 2014	250,000,000	250,000,000	100,000,000	100,000,000	100,000,000	25,000,000	0
14	Total Dec 13-Dec 14	3,250,000,000	500,000,000	1,300,000,000	1,300,000,000	1,300,000,000	325,000,000	268,695,000
15	13 Mth Avg Dec 13-Dec 14	250,000,000	38,461,538	100,000,000	100,000,000	100,000,000	25,000,000	20,668,846

Line No.	Month	(h) TRD000003593 IPL Sr Debentures 5.50%	(i) TRD000006125 IPL Sr Debentures 7.25%	(j) TRD000006590 IPL Sr Debentures 6.250%	(k) TRD000006995 IPL Sr Debentures 3.300%	(l) TRD000006998 IPL Sr Debentures 3.650%	(m) IPL LT Commercial Paper variable	(n) **IPL Total Principal**
16	DEC 2013	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
17	JAN 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
18	FEB 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
19	MAR 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
20	APR 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
21	MAY 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
22	JUN 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,563,385,000
23	JUL 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,525,000,000
24	AUG 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,525,000,000
25	SEP 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,525,000,000
26	OCT 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,525,000,000
27	NOV 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,775,000,000
28	DEC 2014	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,775,000,000
29	Total Dec 13-Dec 14	650,000,000	3,250,000,000	3,900,000,000	1,950,000,000	2,600,000,000	0	20,593,695,000
30	13 Mth Avg Dec 13-Dec 14	50,000,000	250,000,000	300,000,000	150,000,000	200,000,000	0	1,584,130,385 (1)

(1) - This information in column (n), ties to Schedule C-1, Col. (a), Line 15.

Schedule C-1(b)

INTERSTATE POWER & LIGHT COMPANY
Unamortized Debt Expense

Line No.	Month	(a) TRD000008550 IPL 2013 Debenture 4.70%	(b) TRD000009383 IPL 2014 Debenture 3.25%	(c) TRD000001444 IPL Sr Debentures 5.88%	(d) TRD000001571 IPL Sr Debentures 6.45%	(e) TRD000002236 IPL Sr Debentures 6.30%	(f) TRD000002555 IPL Sr Debentures 6.30%	(g) TRD..3458/4328 IPL IFA PCRRB variable
1	DEC 2013	2,659,949	0	310,776	687,395	662,480	204,199	87,236
2	JAN 2014	2,652,508	0	305,272	684,501	659,765	203,362	72,696
3	FEB 2014	2,645,067	0	299,768	681,606	657,050	202,526	58,157
4	MAR 2014	2,637,626	0	294,265	678,711	654,335	201,689	43,618
5	APR 2014	2,630,185	0	288,761	675,817	651,620	200,852	29,078
6	MAY 2014	2,732,818	0	283,257	672,922	648,904	200,015	14,539
7	JUN 2014	2,725,065	0	277,754	670,027	646,189	199,178	0
8	JUL 2014	2,717,311	0	272,250	667,133	643,474	198,341	0
9	AUG 2014	2,709,558	0	266,746	664,238	640,759	197,504	0
10	SEP 2014	2,701,805	0	261,242	661,343	638,044	196,667	0
11	OCT 2014	2,694,051	0	255,739	658,448	635,329	195,830	0
12	NOV 2014	2,686,298	2,016,245	250,235	655,554	632,614	194,994	0
13	DEC 2014	2,678,544	1,821,447	244,731	652,659	629,899	194,157	0
14	Total Dec 13-Dec 14	34,870,786	3,837,693	3,610,797	8,710,354	8,400,462	2,589,314	305,324
15	13 Mth Avg Dec 13-Dec 14	2,682,368	295,207	277,754	670,027	646,189	199,178	23,486

Line No.	Month	(h) TRD000003593 IPL 2005 Debenture 5.50%	(i) TRD000006125 IPL 2008 Debenture 7.25%	(j) TRD000006590 IPL 2009 Debenture 6.25%	(k) TRD000006995 IPL 2010 Debenture 3.30%	(l) TRD000006998 IPL 2010 Debenture 3.65%	(m) Project 078562 2014 SEC Shelf Registration	(n) **IPL Total Unamortized Debt Expense**
16	DEC 2013	329,724	894,137	2,403,271	322,664	1,038,832	0	9,600,663
17	JAN 2014	327,343	878,450	2,395,429	304,191	1,025,847	0	9,509,364
18	FEB 2014	324,961	862,763	2,387,587	285,718	1,012,862	0	9,418,065
19	MAR 2014	322,580	847,077	2,379,745	267,245	999,876	0	9,326,766
20	APR 2014	320,199	831,390	2,371,903	248,771	986,891	0	9,235,467
21	MAY 2014	317,818	815,704	2,364,062	230,298	973,905	0	9,254,242
22	JUN 2014	315,436	800,017	2,356,220	211,825	960,920	0	9,162,631
23	JUL 2014	313,055	784,330	2,348,378	193,352	947,935	0	9,085,559
24	AUG 2014	310,674	768,644	2,340,536	174,879	934,949	0	9,008,487
25	SEP 2014	308,293	752,957	2,332,694	156,406	921,964	0	8,931,415
26	OCT 2014	305,911	737,270	2,324,852	137,933	908,978	0	8,854,343
27	NOV 2014	303,530	721,584	2,317,010	119,459	895,993	0	10,793,516
28	DEC 2014	301,149	705,897	2,309,168	100,986	883,007	23,311	10,544,957
29	Total Dec 13-Dec 14	4,100,672	10,400,220	30,630,855	2,753,727	12,491,959	23,311	122,725,475
30	13 Mth Avg Dec 13-Dec 14	315,436	800,017	2,356,220	211,825	960,920	1,793	9,440,421 (1)

(1) - This information in column (n), ties to Schedule C-1, Col. (b), Line 15.

Schedule C-1(c)

INTERSTATE POWER & LIGHT COMPANY
13 Month Average Unamortized Loss on Reacquired Debt

Line No.	Month	(a) IES ISU 5.95% Pollution Control (189.710)	(b) IES 3.6% Collateral Chillicothe (189.710)	(c) IES Total Unamortized Loss Reacquired Sec.	(d) Blank	(e) Blank	(f) IPC 10.750% Louisa (189.930)	(g) Blank	(h) IPC Total Unamortized Debt Expense
		TRD0056 / 781	TRD1605/781				TRD000000781		
1	DEC 2013	159,330	106,242	265,571			0		0
2	JAN 2014	157,979	105,341	263,321			0		0
3	FEB 2014	156,629	104,441	261,070			0		0
4	MAR 2014	155,279	103,541	258,820			0		0
5	APR 2014	153,929	102,640	256,569			0		0
6	MAY 2014	152,578	101,740	254,318			0		0
7	JUN 2014	151,228	100,840	252,068			0		0
8	JUL 2014	149,878	99,939	249,817			0		0
9	AUG 2014	148,528	99,039	247,567			0		0
10	SEP 2014	147,177	98,139	245,316			0		0
11	OCT 2014	145,827	97,238	243,065			0		0
12	NOV 2014	144,477	96,338	240,815			0		0
13	DEC 2014	143,127	95,437	238,564			0		0
14	Total Dec 13-Dec 14	1,965,966	1,310,915	3,276,881	0	0	0	0	0
15	13 Mth Avg Dec 13-Dec 14	151,228	100,840	252,068	0	0	0	0	0

Line No.	Month	(i) IPL Series 5.875% 2003	(j) IPL Series 6.45% 2003	(k) IPL Salix Series 1999 2004	(l) IPL Sherburn Series 2004	(m) IPL IFA PCFRRB variable	(n) IPL 2005 Sr Debt. 2005	(o) IPL 2010 Debenture	(p) IPL Total Unamortized Debt Expense	
		TRD000001444	TRD000001571	TRD000001804	TRD..1912/4324	TRD..3458/4328	TRD000003593	TRD000006998		
16	DEC 2013	1,257,489	5,248,777	0	0	65,527	1,107,539	4,263,492	12,208,394	
17	JAN 2014	1,235,219	5,226,673	0	0	54,606	1,099,540	4,210,199	12,089,558	
18	FEB 2014	1,212,950	5,204,570	0	0	43,684	1,091,542	4,156,905	11,970,721	
19	MAR 2014	1,190,680	5,182,467	0	0	32,763	1,083,543	4,103,611	11,851,884	
20	APR 2014	1,168,410	5,160,364	0	0	21,842	1,075,544	4,050,318	11,733,047	
21	MAY 2014	1,146,141	5,138,260	0	0	10,921	1,067,546	3,997,024	11,614,210	
22	JUN 2014	1,123,871	5,116,157	0	0	0	1,059,547	3,943,730	11,495,374	
23	JUL 2014	1,101,602	5,094,054	0	0	0	1,051,549	3,890,437	11,387,458	
24	AUG 2014	1,079,332	5,071,951	0	0	0	1,043,550	3,837,143	11,279,542	
25	SEP 2014	1,057,063	5,049,848	0	0	0	1,035,551	3,783,849	11,171,627	
26	OCT 2014	1,034,793	5,027,744	0	0	0	1,027,553	3,730,556	11,063,711	
27	NOV 2014	1,012,523	5,005,641	0	0	0	1,019,554	3,677,262	10,955,795	
28	DEC 2014	990,254	4,983,538	0	0	0	1,011,556	3,623,968	10,847,880	
29	Total Dec 13-Dec 14	14,610,326	66,510,044	0	0	229,343	13,774,114	51,268,493	149,669,201	
30	13 Mth Avg Dec 13-Dec 14	1,123,871	5,116,157	0	0	17,642	1,059,547	3,943,730	11,513,015	(1)

(1) - This information in column (p), ties to Schedule C-1, Col. (c), Line 15.

Schedule C-1(d)

INTERSTATE POWER & LIGHT COMPANY
13 Month Average Unamortized Premium

Line No.	Month	(a) IPL 6.30% Series	(b) IPL Total Unamortized Debt Premium	
		TRD000002555		
1	DEC 2013	159,309	159,309	
2	JAN 2014	158,656	158,656	
3	FEB 2014	158,003	158,003	
4	MAR 2014	157,350	157,350	
5	APR 2014	156,697	156,697	
6	MAY 2014	156,044	156,044	
7	JUN 2014	155,391	155,391	
8	JUL 2014	154,738	154,738	
9	AUG 2014	154,086	154,086	
10	SEP 2014	153,433	153,433	
11	OCT 2014	152,780	152,780	
12	NOV 2014	152,127	152,127	
13	DEC 2014	151,474	151,474	
14	Total Dec 13-Dec 14	2,020,088	2,020,088	
15	13 Mth Avg Dec 13-Dec 14	155,391	155,391	(1)

(1) - This information in column (b), ties to Schedule C-1, Col. (d), Line 15.

INTERSTATE POWER & LIGHT COMPANY
13 Month Average Unamortized Discount

Line No.	Month	(a) 2013 Debenture 4.70%	(b) 2014 Debenture 3.25%	(c) IPL Sr Debentures 5.875%	(d) IPL Sr Debentures 6.45%	(e) IPL Sr Debentures 6.30%	(f) IPL 2005 Debenture 5.50%	(g) IPL 2008 Debenture 7.25%	(h) IPL 2009 Debenture 6.25%	(i) IPL 2010 Debenture 3.30%	(j) IPL 2010 Debenture 3.65%	(k) IPL Total Unamortized Debt Discount
		TRD000008550	TRD000009383	TRD000001444	TRD000001571	TRD000002236	TRD000003593	TRD000006125	TRD000006590	TRD000006995	TRD000006998	
1	DEC 2013	1,543,057	0	175,739	155,745	234,620	169,186	1,035,751	1,613,311	133,620	99,861	5,160,890
2	JAN 2014	1,538,741	0	172,627	155,089	233,658	167,964	1,017,580	1,608,047	125,970	98,613	5,118,288
3	FEB 2014	1,534,424	0	169,515	154,433	232,697	166,742	999,409	1,602,782	118,320	97,365	5,075,686
4	MAR 2014	1,530,107	0	166,402	153,777	231,735	165,520	981,238	1,597,518	110,670	96,117	5,033,085
5	APR 2014	1,525,791	0	163,290	153,121	230,774	164,298	963,067	1,592,254	103,020	94,868	4,990,483
6	MAY 2014	1,521,474	0	160,178	152,465	229,812	163,076	944,896	1,586,990	95,370	93,620	4,947,881
7	JUN 2014	1,517,157	0	157,066	151,810	228,850	161,855	926,725	1,581,726	87,720	92,372	4,905,279
8	JUL 2014	1,512,841	0	153,953	151,154	227,889	160,633	908,554	1,576,461	80,070	91,123	4,862,678
9	AUG 2014	1,508,524	0	150,841	150,498	226,927	159,411	890,382	1,571,197	72,420	89,875	4,820,076
10	SEP 2014	1,504,207	0	147,729	149,842	225,966	158,189	872,211	1,565,933	64,770	88,627	4,777,474
11	OCT 2014	1,499,891	0	144,617	149,186	225,004	156,967	854,040	1,560,669	57,120	87,379	4,734,872
12	NOV 2014	1,495,574	1,858,886	141,504	148,530	224,043	155,745	835,869	1,555,404	49,470	86,130	6,551,156
13	DEC 2014	1,491,258	1,843,395	138,392	147,874	223,081	154,523	817,698	1,550,140	41,820	84,882	6,493,064
14	Total Dec 13-Dec 14	19,723,046	3,702,280	2,041,853	1,973,524	2,975,055	2,104,110	12,047,420	20,562,431	1,140,360	1,200,832	67,470,912
15	13 Mth Avg Dec 13-Dec 14	1,517,157	284,791	157,066	151,810	228,850	161,855	926,725	1,581,725	87,720	92,372	5,190,070 (1)

(1) - This information in column (k), ties to Schedule C-1, Col. (e), Line 15.

INTERSTATE POWER & LIGHT COMPANY

IOWA ELECTRIC UTILITY

THIRTEEN MONTH AVERAGE PREFERRED STOCK AND COST OF PREFERRED STOCK

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) Principal (A/C 204)	(b) Premium on Preferred Stock (A/C 207.100)	(c) Preferred Stock Call Premiums	(d) IPL Unamortized Preferred Stock Issuance (A/C 214)	(e) IPL Discount 8.375%	(f) IPL Discount 5.100%	(g) Total Thirteen Month Average
1	DEC 2013	200,000,000	-	-	(5,398,424)	-	-	194,601,576
2	JAN 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
3	FEB 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
4	MAR 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
5	APR 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
6	MAY 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
7	JUN 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
8	JUL 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
9	AUG 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
10	SEP 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
11	OCT 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
12	NOV 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
13	DEC 2014	200,000,000	-	-	(5,398,424)	-	-	194,601,576
14	Total Dec 13-Dec 14	2,600,000,000	-	-	(70,179,518)	-	-	2,529,820,482
15	13 Mth Avg Dec 13-Dec 14	200,000,000	-	-	(5,398,424)	-	-	194,601,576 (1)

Notes:

Column (a): Refer to Schedule C-2(a), column (b).
Column (b): Refer to Schedule C-2(b), column (f).
Column (c): Refer to Schedule C-2(c), column (f).
Column (d): General ledger account 214001.
Columns (e) and (f): Refer to Schedule C-2(d), column (c).
(1) - This information in column (g), ties to Schedule C, Col. (a), Line 2.

INTERSTATE POWER & LIGHT COMPANY

IOWA ELECTRIC UTILITY

THIRTEEN MONTH AVERAGE PREFERRED STOCK AND COST OF PREFERRED STOCK

YEAR ENDED DECEMBER 31, 2014

Cost of Preferred Stock - December 2013 to December 2014

	Average cost = Series	13 Month Avg.	Actual Dividends	
1	8.38%	-	-	
2	5.10%	200,000,000	10,200,000	
3		200,000,000	10,200,000	
4			-	Amortization of call premiums and unamortized balances (1)
5			10,200,000	Total dividends and amortizations
6	Divided by:	13 Month Avg.	194,601,576	
7		= Avg. Cost	**5.241%**	(2)

	Adjusted 13MA
Principle	200,000,000
Unamort Issuance	(5,398,424)
Discount 5.100	-
Discount 8.375	-
Total	194,601,576

(1) Refer to Schedule C-2(e), col. (f), line 14, and Schedule C-2(f), col. (d), line 14.

(2) Ties to Schedule C, Column (e), line 2

Schedule C-2(a)

INTERSTATE POWER & LIGHT COMPANY

THIRTEEN MONTH AVERAGE PREFERRED STOCK

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) IPL 5.10% (204.250)	(b) IPL Total Balance	
1	DEC 2013	200,000,000	200,000,000	
2	JAN 2014	200,000,000	200,000,000	
3	FEB 2014	200,000,000	200,000,000	
4	MAR 2014	200,000,000	200,000,000	
5	APR 2014	200,000,000	200,000,000	
6	MAY 2014	200,000,000	200,000,000	
7	JUN 2014	200,000,000	200,000,000	
8	JUL 2014	200,000,000	200,000,000	
9	AUG 2014	200,000,000	200,000,000	
10	SEP 2014	200,000,000	200,000,000	
11	OCT 2014	200,000,000	200,000,000	
12	NOV 2014	200,000,000	200,000,000	
13	DEC 2014	200,000,000	200,000,000	
14	Total Dec 13-Dec 14	2,600,000,000	2,600,000,000	
15	13 Mth Avg Dec 13-Dec 14	200,000,000	200,000,000	(1)

(1) This information in column (c) ties to Schedule C-2, Col. (a), Line 15.

Schedule C-2(b)

INTERSTATE POWER & LIGHT COMPANY

THIRTEEN MONTH AVERAGE PREFERRED STOCK PREMIUM

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) Blank	(b) IES Total Preferred Surplus	(c) Blank	(d) IPC Total Preferred Surplus	(e) Blank	(f) IPL Total Preferred Surplus
1	DEC 2013		0		0		0
2	JAN 2014		0		0		0
3	FEB 2014		0		0		0
4	MAR 2014		0		0		0
5	APR 2014		0		0		0
6	MAY 2014		0		0		0
7	JUN 2014		0		0		0
8	JUL 2014		0		0		0
9	AUG 2014		0		0		0
10	SEP 2014		0		0		0
11	OCT 2014		0		0		0
12	NOV 2014		0		0		0
13	DEC 2014		0		0		0
14	Total Dec 13-Dec 14	0	0	0	0	0	0
15	13 Mth Avg Dec 13-Dec 14	0	0	0	0	0	0 (1)

(1) This information in column (f), ties to Schedule C-2, Col. (b), Line 15.

Schedule C-2(c)

INTERSTATE POWER & LIGHT COMPANY

THIRTEEN MONTH AVERAGE PREFERRED STOCK CALL PREMIUMS

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) Blank	(b) IES Total Unamortized Call Premiums	(c) Blank	(d) IPC Total Unamortized Call Premiums	(e) Blank	(f) IPL Total Unamortized Call Premiums
1	DEC 2013		0		0		0
2	JAN 2014		0		0		0
3	FEB 2014		0		0		0
4	MAR 2014		0		0		0
5	APR 2014		0		0		0
6	MAY 2014		0		0		0
7	JUN 2014		0		0		0
8	JUL 2014		0		0		0
9	AUG 2014		0		0		0
10	SEP 2014		0		0		0
11	OCT 2014		0		0		0
12	NOV 2014		0		0		0
13	DEC 2014		0		0		0
14	Total Dec 13-Dec 14	0	0	0	0	0	0
15	13 Mth Avg Dec 13-Dec 14	0	0	0	0	0	0 (1)

(1) - This information in column (f), ties to Schedule C-2, Col. (c), Line 15.

Schedule C-2(d)

INTERSTATE POWER & LIGHT COMPANY

THIRTEEN MONTH AVERAGE PREFERRED STOCK DISCOUNT

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) IPL 8.375% Preferred Discount	(b) IPL 5.100% Preferred Discount	(c) **IPL Total Unamortized Discount**
1	DEC 2013	0	0	0
2	JAN 2014	0	0	0
3	FEB 2014	0	0	0
4	MAR 2014	0	0	0
5	APR 2014	0	0	0
6	MAY 2014	0	0	0
7	JUN 2014	0	0	0
8	JUL 2014	0	0	0
9	AUG 2014	0	0	0
10	SEP 2014	0	0	0
11	OCT 2014	0	0	0
12	NOV 2014	0	0	0
13	DEC 2014	0	0	0
14	Total Dec 13-Dec 14	0	0	0
15	13 Mth Avg Dec 13-Dec 14	0	0	0 (1)

(1) - This information in column (c), ties to Schedule C-2, Col. (e) & (f), Line 15.

Schedule C-2(e)

INTERSTATE POWER & LIGHT COMPANY

AMORTIZED PREFERRED STOCK CALL PREMIUM

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) Blank	(b) IES Total Call Premium Amortization	(c) Blank	(d) IPC Total Call Premium Amortization	(e) Blank	(f) IPL Total Call Premium Amortization
1	DEC 2013		0		0		0
2	JAN 2014		0		0		0
3	FEB 2014		0		0		0
4	MAR 2014		0		0		0
5	APR 2014		0		0		0
6	MAY 2014		0		0		0
7	JUN 2014		0		0		0
8	JUL 2014		0		0		0
9	AUG 2014		0		0		0
10	SEP 2014		0		0		0
11	OCT 2014		0		0		0
12	NOV 2014		0		0		0
13	DEC 2014		0		0		0
14	Total Jan 14-Dec 14	0	0	0	0	0	0 (1)
15	Rounded Jan 14-Dec 14	0	0	0	0	0	0

(1) - This information in column (f), ties to Schedule C-2, page 2, line 4.

Schedule C-2(f)

INTERSTATE POWER & LIGHT COMPANY

BOOK AMORTIZED PREFERRED STOCK DISCOUNT

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) Blank	(b) Blank	(c) Blank	(d) IPL Total Discount Amortization	
1	DEC 2013				0	
2	JAN 2014				0	
3	FEB 2014				0	
4	MAR 2014				0	
5	APR 2014				0	
6	MAY 2014				0	
7	JUN 2014				0	
8	JUL 2014				0	
9	AUG 2014				0	
10	SEP 2014				0	
11	OCT 2014				0	
12	NOV 2014				0	
13	DEC 2014				0	
14	Total Jan 14-Dec 14	0	0	0	0	(1)
15	Rounded Jan 14-Dec 14	0	0	0	0	

(1) - This information in column (d), ties to Schedule C-2, page 2, line 4.

Schedule C-3

INTERSTATE POWER & LIGHT COMPANY

IOWA ELECTRIC UTILITY

THIRTEEN MONTH AVERAGE COMMON EQUITY

YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) Common Stock (A/C 201)	(b) Premium on Common Stock (A/C 207100 - 207200)	(c) Gain on resale or Cancellation of Reacquired stock (A/C 210)	(d) Miscellaneous Paid in capital (A/C 211)	(e) Retained Earnings (A/C 216)	(f) AECS Common Equity	(g) Total Thirteen Month Average
1	DEC 2013	33,426,970	258,972,833	-	899,263,134	493,443,477	-	1,685,106,414
2	JAN 2014	33,426,970	258,972,833	-	899,263,134	508,205,908	-	1,699,868,845
3	FEB 2014	33,426,970	258,972,833	-	929,263,134	487,674,245	-	1,709,337,182
4	MAR 2014	33,426,970	258,972,833	-	929,263,134	501,884,922	-	1,723,547,859
5	APR 2014	33,426,970	258,972,833	-	929,263,134	509,161,497	-	1,730,824,434
6	MAY 2014	33,426,970	258,972,833	-	959,263,134	470,654,766	-	1,722,317,702
7	JUN 2014	33,426,970	258,972,833	-	959,263,134	485,259,006	-	1,736,921,943
8	JUL 2014	33,426,970	258,972,833	-	959,263,134	521,864,397	-	1,773,527,333
9	AUG 2014	33,426,970	258,972,833	-	989,263,134	536,620,611	-	1,818,283,548
10	SEP 2014	33,426,970	258,972,833	-	989,263,134	552,700,126	-	1,834,363,063
11	OCT 2014	33,426,970	258,972,833	-	989,263,134	549,727,496	-	1,831,390,433
12	NOV 2014	33,426,970	258,972,833	-	989,263,134	528,153,164	-	1,809,816,101
13	DEC 2014	33,426,970	258,972,833	-	989,263,134	537,884,952	-	1,819,547,889
14	Total Dec 13-Dec 14	434,550,610	3,366,646,829	-	12,410,420,739	6,683,234,567	-	22,894,852,745
15	13 Mth Avg Dec 13-Dec 14	33,426,970	258,972,833	-	954,647,749	514,094,967	-	1,761,142,519 (2)
		(1)	(1)	(1)	(1)	(1)	(1)	

(1) - Refer to Schedule C-3(a), lines 15 & 30, for additional support.
(2) - This information in column (g), ties to Schedule C, column (a), line 3.

Schedule C-3(a)

INTERSTATE POWER & LIGHT COMPANY
THIRTEEN MONTH AVERAGE TOTAL COMMON EQUITY BY COMPONENT
YEAR ENDED DECEMBER 31, 2014

Line No.	Month	(a) 201001 IPL Total Common Stock	(b) IES Paid-in Surplus-Common (207.200)	(c) IPC Paid-in Surplus-Common All Other 207	(d) IPC Premium on Comm Stk-ESOP (207.260)	(e) 207001 IPL Total Premium on Common Stock	(f) IPL Total Gain/Loss on Reacquired Stk
1	DEC 2013	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
2	JAN 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
3	FEB 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
4	MAR 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
5	APR 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
6	MAY 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
7	JUN 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
8	JUL 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
9	AUG 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
10	SEP 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
11	OCT 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
12	NOV 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
13	DEC 2014	33,426,970	154,799,119	98,945,633	5,228,080	258,972,833	0
14	Total Dec 13-Dec 14	434,550,610	2,012,388,553	1,286,293,230	67,965,046	3,366,646,829	0
15	13 Mth Avg Dec 13-Dec 14	33,426,970 (1)	154,799,119	98,945,633	5,228,080	258,972,833 (2)	0 (3)

Line No.	Month	(g) IPL Other Paid-in Capital (208-211)	(h) IPL Retained Earnings (215-216)	(i) IPL Less Undistributed Subsidiary Earnings (216.1) F41810	(j) Blank	(k) Blank	(l) IPL Total Common Equity
16	DEC 2013	899,263,134	493,443,477	0			1,685,106,414
17	JAN 2014	899,263,134	508,205,908	0			1,699,868,845
18	FEB 2014	929,263,134	487,674,245	0			1,709,337,182
19	MAR 2014	929,263,134	501,884,922	0			1,723,547,859
20	APR 2014	929,263,134	509,161,497	0			1,730,824,434
21	MAY 2014	959,263,134	470,654,766	0			1,722,317,702
22	JUN 2014	959,263,134	485,259,006	0			1,736,921,943
23	JUL 2014	959,263,134	521,864,397	0			1,773,527,333
24	AUG 2014	989,263,134	536,620,611	0			1,818,283,548
25	SEP 2014	989,263,134	552,700,126	0			1,834,363,063
26	OCT 2014	989,263,134	549,727,496	0			1,831,390,433
27	NOV 2014	989,263,134	528,153,164	0			1,809,816,101
28	DEC 2014	989,263,134	537,884,952	0			1,819,547,889
29	Total Dec 12-Dec 13	12,410,420,739	6,683,234,567	0	0	0	22,894,852,745
30	13 Mth Avg Dec 12-Dec 13	954,647,749 (4)	514,094,967 (5)	0 (6)	0	0	1,761,142,519

(1) This information in column (a) ties to Schedule C-3, Col. (a), Line 15.
(2) This information in column (e) ties to Schedule C-3, Col. (b), Line 15.
(3) This information in column (f) ties to Schedule C-3, Col. (c), Line 15.
(4) This information in column (g), ties to Schedule C-3, Col. (d), Line 15.
(5) This information in column (h), ties to Schedule C-3, Col. (e), Line 15.
(6) This information in column (i), ties to Schedule C-3, Col. (f), Line 15.

Schedule C-4

INTERSTATE POWER & LIGHT COMPANY
ACTUAL LONG-TERM DEBT INTEREST EXPENSE
CALENDAR YEAR DECEMBER 2014

Line No.		(a) Thirteen Month Average Principal Balance of Long-term Debt	(b) Coupon Rate	(c) Interest Computed on Thirteen Month Average Balance	(d) Actual Interest Expense	(e) Amort of Debt Exp.	(f) Amort. of Debt Discount	(g) Amort of Loss on Reacq. Debt	(h) Amort of Debt Premium	(i) Total Interest Cost
	IES:									
1	8.75%-Etc. Series	-	0.000%	-		-	-	27,007	-	27,007
	IPL:									
2	2013 Debenture	250,000,000	4.700%	11,750,000	11,750,000	93,905	51,800	-	-	11,895,705
3	2014 Debenture	38,461,538	3.250%	1,250,000	835,069	20,982	19,105	-	-	875,157
4	5.875% Series	100,000,000	5.875%	5,875,000	5,875,000	66,045	37,347	267,235	-	6,245,627
5	6.45% Series	100,000,000	6.450%	6,450,000	6,450,000	34,736	7,870	265,239	-	6,757,845
6	6.30% Series	100,000,000	6.300%	6,300,000	6,300,000	32,581	11,539	-	-	6,344,120
7	6.30% Series	25,000,000	6.300%	1,575,000	1,575,000	10,043	-	-	(7,835)	1,577,208
8	IFA PCRRB - Variable	20,668,846	5.000%	1,033,442	959,625	87,236	-	65,527	-	1,112,387
9	5.50% Sr Debentures	50,000,000	5.500%	2,750,000	2,750,000	28,575	14,662	95,983	-	2,889,220
10	2008 Debenture	250,000,000	7.250%	18,125,000	18,125,000	188,239	218,053	-		18,531,292
11	2009 Debenture	300,000,000	6.250%	18,750,000	18,750,000	221,678	63,171	-		19,034,848
12	2010 Debenture	150,000,000	3.300%	4,950,000	4,950,000	94,102	91,800	-	-	5,135,902
13	2010 Debenture	200,000,000	3.650%	7,300,000	7,300,000	155,825	14,979	639,524	-	8,110,328
14	LT Commercial Paper	-	0.375%	-	4,620	-	-	-	-	4,620
15		1,584,130,384		86,108,442	85,624,314	1,033,947	530,326	1,360,514	(7,835)	88,541,267
						-	-	-	-	

16 Embedded debt cost based on adjusted interest costs:

17 Average cost of debt = interest expense 88,541,267 =

18 13 month average principal balance (2) 1,558,142,270 **5.682%** (1)

Notes:
(1) - This information ties to Schedule C, column (e), line 1.
(2) - Refer to Schedule C-1, column (f), line 15.
Column (a): Refer to Schedule C-1(a), lines 15 & 30.
Column (d): General ledger account 690001
Column (e): Refer to Schedule C-4(a), lines 15 & 30.
Column (f): Refer to Schedule C-4(b), lines 15 & 30.
Column (g): Refer to Schedule C-4(c), lines 15 & 30.
Column (h): Refer to Schedule C-4(d), line 15.

Schedule C-4(a)

INTERSTATE POWER & LIGHT COMPANY

BOOK AMORTIZED DEBT EXPENSE

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) Blank	(b) IPL 2013 Debenture 4.70%	(c) IPL 2014 Debenture 3.25%	(d) IPL Sr Debentures 5.875%	(e) IPL Sr Debentures 6.45%	(f) IPL Sr Debentures 6.30%	(g) IPL Sr Debentures 6.30%
			TRD000008550	TRD000009383	TRD000001444	TRD000001571	TRD000002236	TRD000002555
1	DEC 2013		7,527		5,504	2,895	2,715	837
2	JAN 2014		7,441		5,504	2,895	2,715	837
3	FEB 2014		7,441		5,504	2,895	2,715	837
4	MAR 2014		7,441		5,504	2,895	2,715	837
5	APR 2014		7,441		5,504	2,895	2,715	837
6	MAY 2014		9,867		5,504	2,895	2,715	837
7	JUN 2014		7,753		5,504	2,895	2,715	837
8	JUL 2014		7,753		5,504	2,895	2,715	837
9	AUG 2014		7,753		5,504	2,895	2,715	837
10	SEP 2014		7,753		5,504	2,895	2,715	837
11	OCT 2014		7,753		5,504	2,895	2,715	837
12	NOV 2014		7,753	3,154	5,504	2,895	2,715	837
13	DEC 2014		7,753	17,829	5,504	2,895	2,715	837
14	Total Jan 14-Dec 14	0	93,905	20,982	66,045	34,736	32,581	10,043
15	Rounded Jan 14-Dec 14	0	93,905	20,982	66,045	34,736	32,581	10,043

Line No.		(h) IPL IFA PCRRB various	(i) IPL Sr Debentures 5.50%	(j) IPL 2008 Debenture 7.25%	(k) IPL 2010 Debenture 3.30%	(l) IPL 2009 Debenture 6.25%	(m) IPL 2010 Debenture 3.65%	(n) IPL **Total Debt Expense Amortization**
		TRD..3458/4328	TRD000003593	TRD000006125	TRD000006995	TRD000006590	TRD000006998	
16	DEC 2013	14,539	2,381	15,687	18,473	7,842	12,985	91,385
17	JAN 2014	14,539	2,381	15,687	18,473	7,842	12,985	91,299
18	FEB 2014	14,539	2,381	15,687	18,473	7,842	12,985	91,299
19	MAR 2014	14,539	2,381	15,687	18,473	7,842	12,985	91,299
20	APR 2014	14,539	2,381	15,687	18,473	7,842	12,985	91,299
21	MAY 2014	14,539	2,381	15,687	18,473	7,842	12,985	93,724
22	JUN 2014	14,539	2,381	15,687	18,473	7,842	12,985	91,611
23	JUL 2014		2,381	15,687	18,473	7,842	12,985	77,072
24	AUG 2014		2,381	15,687	18,473	7,842	12,985	77,072
25	SEP 2014		2,381	15,687	18,473	7,842	12,985	77,072
26	OCT 2014		2,381	15,687	18,473	7,842	12,985	77,072
27	NOV 2014		2,381	15,687	18,473	7,842	12,985	80,226
28	DEC 2014		2,381	15,687	18,473	7,842	12,985	94,901
29	Total Jan 14-Dec 14	87,236	28,575	188,239	221,678	94,102	155,825	1,033,947 (1)
30	Rounded Jan 14-Dec 14	87,236	28,575	188,239	221,678	94,102	155,825	1,033,947

(1) This information ties to Schedule C-4, Col. (e), Line 19

Schedule C-4(b)

INTERSTATE POWER & LIGHT COMPANY

BOOK AMORTIZED DEBT DISCOUNT

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) Blank	(b) Blank	(c) IPL 2013 Debenture 4.70%	(d) IPL 2014 Debenture 3.25%	(e) IPL Sr Debentures 5.875%	(f) IPL Sr Debentures 6.45%	(g) IPL Sr Debentures 6.30%
				TRD000008550	TRD000009383	TRD000001444	TRD000001571	TRD000002236
1	DEC 2013			4,317		3,112	656	962
2	JAN 2014			4,317		3,112	656	962
3	FEB 2014			4,317		3,112	656	962
4	MAR 2014			4,317		3,112	656	962
5	APR 2014			4,317		3,112	656	962
6	MAY 2014			4,317		3,112	656	962
7	JUN 2014			4,317		3,112	656	962
8	JUL 2014			4,317		3,112	656	962
9	AUG 2014			4,317		3,112	656	962
10	SEP 2014			4,317		3,112	656	962
11	OCT 2014			4,317		3,112	656	962
12	NOV 2014			4,317	3,615	3,112	656	962
13	DEC 2014			4,317	15,491	3,112	656	962
14	Total Jan 14-Dec 14	-	-	51,800	19,105	37,347	7,870	11,539
15	Rounded Jan 14-Dec 14	0	0	51,800	19,105	37,347	7,870	11,539

Line No.		(h) IPL Sr Debentures 5.50%	(i) IPL 2008 Denbenture 7.25%	(j) IPL 2009 Debenture 6.25%	(k) IPL 2010 Debenture 3.30%	(l) IPL 2010 Debenture 3.65%	(m)	(n) IPL **Total Debt Discount Amortization**
		TRD000003593	TRD000006125	TRD000006590	TRD000006995	TRD000006998		
16	DEC 2013	1,222	18,171	5,264	7,650	1,248		42,602
17	JAN 2014	1,222	18,171	5,264	7,650	1,248		42,602
18	FEB 2014	1,222	18,171	5,264	7,650	1,248		42,602
19	MAR 2014	1,222	18,171	5,264	7,650	1,248		42,602
20	APR 2014	1,222	18,171	5,264	7,650	1,248		42,602
21	MAY 2014	1,222	18,171	5,264	7,650	1,248		42,602
22	JUN 2014	1,222	18,171	5,264	7,650	1,248		42,602
23	JUL 2014	1,222	18,171	5,264	7,650	1,248		42,602
24	AUG 2014	1,222	18,171	5,264	7,650	1,248		42,602
25	SEP 2014	1,222	18,171	5,264	7,650	1,248		42,602
26	OCT 2014	1,222	18,171	5,264	7,650	1,248		42,602
27	NOV 2014	1,222	18,171	5,264	7,650	1,248		46,216
28	DEC 2014	1,222	18,171	5,264	7,650	1,248		58,092
29	Total Jan 14-Dec 14	14,662	218,053	63,171	91,800	14,979	-	530,326 (1)
30	Rounded Jan 14-Dec 14	14,662	218,053	63,171	91,800	14,979	0	530,326

(1) This information ties to Schedule C-4, Col. (f), Line 19.

Schedule C-4(c)

INTERSTATE POWER & LIGHT COMPANY

BOOK AMORTIZED LOSS ON REACQUIRED DEBT

YEAR ENDED DECEMBER 31, 2014

Line No.		(a) IPC 7.25% Lansing A - 1994 (428.086)	(b) IPC 7.125% Kapp A - 1994 (428.088)	(c) IPC 6.25% Kapp B - 1994 (428.089)	(d) IES ISU 5.95% Pollution Control (189.710)	(e) IES 3.6% Collateral Chillicothe (189.710)	(f) IPC 10.750% Louisa (189.930)	(g) IES Total Loss Reacquired Debt Amortization
		TRD000000049	TRD000000048	TRD000000050	TRD0056 / 781	TRD1605/781	TRD000000781	
1	DEC 2013	0	0	0	1,350	900	0	2,251
2	JAN 2014	0	0	0	1,350	900	0	2,251
3	FEB 2014	0	0	0	1,350	900	0	2,251
4	MAR 2014	0	0	0	1,350	900	0	2,251
5	APR 2014	0	0	0	1,350	900	0	2,251
6	MAY 2014	0	0	0	1,350	900	0	2,251
7	JUN 2014	0	0	0	1,350	900	0	2,251
8	JUL 2014	0	0	0	1,350	900	0	2,251
9	AUG 2014	0	0	0	1,350	900	0	2,251
10	SEP 2014	0	0	0	1,350	900	0	2,251
11	OCT 2014	0	0	0	1,350	900	0	2,251
12	NOV 2014	0	0	0	1,350	900	0	2,251
13	DEC 2014	0	0	0	1,350	900	0	2,251
14	Total Jan 14-Dec 14	0	0	0	16,203	10,804	0	27,007
15	Rounded Jan 14-Dec 14	0	0	0	16,203	10,804	0	27,007

Line No.		(h) IPL Series 5.875% 2003	(i) IPL Series 6.45% 2003	(j) IPL IFA PCRRB variable	(k) IPL Series 5.5% 2005	(l) IPL Series 3.65% 2010	(m) Adjustment	(n) IPL Total Loss Reacquired Debt Amortization
		TRD000001444	TRD000001571	TRD..3458/4328	TRD000003593	TRD000006998		
16	DEC 2013	22,270	22,103	10,921	7,999	53,294	0	118,837
17	JAN 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
18	FEB 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
19	MAR 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
20	APR 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
21	MAY 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
22	JUN 2014	22,270	22,103	10,921	7,999	53,294	0	118,837
23	JUL 2014	22,270	22,103		7,999	53,294	0	107,916
24	AUG 2014	22,270	22,103		7,999	53,294	0	107,916
25	SEP 2014	22,270	22,103		7,999	53,294	0	107,916
26	OCT 2014	22,270	22,103		7,999	53,294	0	107,916
27	NOV 2014	22,270	22,103		7,999	53,294	0	107,916
28	DEC 2014	22,270	22,103		7,999	53,294	0	107,916
29	Total Jan 14-Dec 14	267,235	265,239	65,527	95,983	639,524	-	1,360,514 (1)
30	Rounded Jan 14-Dec 14	267,235	265,239	65,527	95,983	639,524	0	1,360,514

(1) This information ties to Schedule C-4, Col. (g), Line 19.

Schedule C-4(d)

INTERSTATE POWER & LIGHT COMPANY

BOOK AMORTIZED DEBT PREMIUM

YEAR ENDED DECEMBER 31, 2014

Line No.		IPL Sr Debentures 6.30%	Adjustment	IPL Total Debt Premium Amortization
		TRD000002555		
1	DEC 2013	(653)	0	(653)
2	JAN 2014	(653)	0	(653)
3	FEB 2014	(653)	0	(653)
4	MAR 2014	(653)	0	(653)
5	APR 2014	(653)	0	(653)
6	MAY 2014	(653)	0	(653)
7	JUN 2014	(653)	0	(653)
8	JUL 2014	(653)	0	(653)
9	AUG 2014	(653)	0	(653)
10	SEP 2014	(653)	0	(653)
11	OCT 2014	(653)	0	(653)
12	NOV 2014	(653)	0	(653)
13	DEC 2014	(653)	0	(653)
14	Total Jan 14-Dec 14	(7,835)	0	(7,835) (1)
15	Rounded Jan 14-Dec 14	(7,835)	0	(7,835)

(1) This information ties to Schedule C-4, Col. (h), Line 19.

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
YTD December 2014 versus YTD December 2013 Variance

Income Statement

Item	Ferc	IOWA ELECTRIC 2014	2013	Difference	Diff %	Explanations for Differences +(-) $500K and +(-) 10%
Electric Revenues:						
Residential Sales	440	$ 522,269,356	$ 540,628,085	$ (18,358,729)	-3.5%	
Commercial & Industrial Sales	442	$ 827,755,519	$ 813,589,900	$ 14,165,619	1.7%	
Public Str & Highway Lighting	444	$ 10,313,904	$ 10,628,329	$ (314,425)	-3.0%	
Oth Sales To Pub Authorities	445	$ 1,149,028	$ 1,162,920	$ (13,892)	-1.2%	
Sales For Resale	447	$ 52,444,907	$ 58,894,537	$ (6,449,630)	-12.3%	The decrease is primarily due to lower revenues from off-system sales in the MISO energy market of approximately $(8.6) million. Lower IPL generating facilities availability in 2014 in part due to outages at OGS and Neal 3 associated with the installation of environmental controls contributed to fewer opportunities for off-system sales when compared to 2013. Decrease in off-system sale revenue was partially offset by higher Wholesale customer revenues of approximately $2.1 million mostly driven by higher demand by JoCarroll customers.
Interdepartmental Sales	448	$ -	$ -	$ -		
Other sales (Nonmajor only)	449	$ -	$ -	$ -		
Forfeited Discounts	450	$ 3,230,461	$ 3,265,206	$ (34,745)	-1.1%	
Misc Service Revenues	451	$ 1,107,171	$ 598,961	$ 508,210	45.9%	The increase is primarily due to higher disconnect/reconnect fee revenue in 2014 caused by an increase in the number of customers failing to pay their accounts.
Sales Of Water And Water Power	453	$ -	$ -	$ -		
Rent From Electric Property	454	$ 8,191,526	$ 7,596,148	$ 595,378	7.3%	
Interdepartmental Sales	455	$ -	$ -	$ -		
Other Electric Revenues	456_0	$ 6,408,186	$ 6,556,758	$ (148,572)	-2.3%	
Rev from Trns of Elec of Othr	456_1	$ 564,527	$ 546,997	$ 17,531	3.1%	
Regional Control Service Rev	457_1	$ -	$ -	$ -		
Miscellaneous Revenues	457_2	$ -	$ -	$ -		
Total Electric		$ 1,433,434,585	$ 1,443,467,839	$ (10,033,254)	-0.7%	Ties to IE1 _page 301
Power Production Expenses						
Steam Power Generation						
Operation:						
Oper Supervision & Engineering	500	$ 8,241,776	$ 7,299,528	$ 942,248	11.4%	Increase is primarily due to higher general supervision and administrative support internal labor costs and higher outside service costs incurred throughout the IPL generation fleet.
Fuel	501	$ 167,537,470	$ 162,101,464	$ 5,436,006	3.2%	
Steam Expenses (Major Only)	502	5 12,843,751	$ 11,773,353	$ 1,070,398	8.3%	
Steam From Other Sources	503	$ -	$ -	$ -		
Steam Transferred - Credit	504	$ (15,732,938)	$ (16,167,421)	$ 434,483	-2.8%	
Electric Expenses (Major Only)	505	$ 4,263,628	$ 4,137,233	$ 126,395	3.0%	
Misc Stm Pwr Exp (Major Only)	506	$ 7,333,072	$ 6,642,794	$ 690,279	9.4%	
Rents	507	$ -	$ -	$ -		
Allowances	509	$ 2,562,645	$ -	$ 2,562,645	100.0%	The 2014 amount represents the amortization of SO2 emission allowances. The amortized costs were based on the number of emission allowances utilized in 2014 to comply with the Clean Air Interstate Rule and the weighted average costs of all emission allowances eligible for utilization in 2014. The weighted average costs were impacted by emission allowances acquired in 2014. IPL incurred $12,010,000 for emission allowances acquired under forward contracts in 2014. The SO2 emission allowances used in 2013 were zero-cost basis emission allowances and therefore no costs were incurred in FERC 509 in 2013.
Total Steam Power Generation Operation		$ 187,049,405	$ 175,786,951	$ 11,262,454	6.0%	
Maintenance:						
Maint Sprvsn & Eng Major-Only	510	$ 4,181,060	$ 3,934,330	$ 246,729	5.9%	
Maint Of Structures-Major Only	511	$ 2,066,905	$ 1,551,591	$ 515,314	24.9%	The increase is primarily due to higher company labor and outside service costs related to building maintenance activities at the Ottumwa, Sutherland, Neal 3 and Neal 4 generating stations.
Maint Of Boiler Plant-Mjr Only	512	$ 13,215,320	$ 13,115,996	$ 99,324	0.8%	
Maint Of Elec Plnt-Major Only	513	$ 6,023,341	$ 5,371,158	$ 652,183	10.8%	The increase is primarily due to higher outside professional services and materials costs for turbine maintenance activity at the Lansing and Ottumwa generating stations, partially offset by a decrease in outside professional services and internal labor costs for maintenance on environmental equipment at the Ottumwa and ML Kapp generating stations.
Maint/Misc Stm Plnt-Major Only	514	$ 4,903,441	$ 6,736,676	$ (1,833,235)	-37.4%	The decrease is primarily due to ($1.8) million of lower Flood Cost amortizations from rate case regulatory assets related to test year 2008 and 2009 which were being amortized over 4 year recovery periods. The 2008 test year amortization ended in January 2014 and the 2009 test year amortization ended in February 2014.
Total Steam Production Maintenance		$ 30,390,067	$ 30,709,751	$ (319,684)	-1.1%	
Total Steam Power Production		$ 217,439,471	$ 206,496,702	$ 10,942,769		
Other Power Generation						
Operation:						
Opr Supervision & Engineering	546	$ 2,200,967	$ 2,077,366	$ 123,601	5.6%	

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
YTD December 2014 versus YTD December 2013 Variance

Income Statement

Item	Ferc	IOWA ELECTRIC 2014	2013	Difference	Diff %	Explanations for Differences +(-) $500K and +(-) 10%
Fuel	547	$ 47,696,679	$ 34,080,384	$ 13,616,295	28.5%	The increase is primarily due to higher average natural gas prices and volumes of electricity generation at the natural gas fired Emery Generating Station, partially offset by lower volumes of electricity generation at the natural gas fired Dubuque Generating station and lower generation of electricity at the Sutherland Diesel Combustion Turbine units. The higher average natural gas prices were partially due to the spike in commodity prices in Q1-2014 due to the large demand for natural gas due to the extremely cold temperatures in the Midwest in January and February 2014.
Generation Expenses-Major Only	548	$ 2,405,149	$ 2,239,753	$ 165,396	6.9%	
Misc Oth Pwr Gen Exp-Major Onl	549	$ 1,103,729	$ 1,157,966	$ (54,237)	-4.9%	
Rents	550	$ 532,139	$ 519,931	$ 12,208	2.3%	
Total Other Power Generation Operation		$ 53,938,663	$ 40,075,400	$ 13,863,263	25.7%	
Maintenance:						
Maint Sprvsn & Eng Major-Only	551	$ 25,797	$ 54,088	$ (28,292)	-109.7%	
Maint Of Structures-Major Only	552	$ 354,003	$ 219,902	$ 134,101	37.9%	
Maint/Gen & Elec Equp-Mjr Only	553	$ 3,064,235	$ 3,335,319	$ (271,084)	-8.8%	
Maint/Misc Oth Pwr Gen Plt-Mjr	554	$ 4,021,724	$ 2,994,739	$ 1,026,986	25.5%	The increase is primarily due to higher turbine maintenance activities at the Whispering Willow East Wind generating facilities, mostly due to blade and tower cable maintenance activities.
Total Other Power Generation Maintenance		$ 7,465,759	$ 6,604,048	$ 861,711	11.5%	
Total Other Power Generation		$ 61,404,422	$ 46,679,448	$ 14,724,974		
Other Power Supply Expenses						
Purchased Power	555	$ 269,923,884	$ 351,927,821	$ (82,003,937)	-30.4%	The decrease is primarily driven by a ($79.2) million reduction in the total costs related to amounts charged to IPL under the Duane Arnold Energy Center (DAEC) purchased power agreements (PPAs). A new DAEC PPA became effective in February 2014. The new DAEC PPA does not contain minimum payments for electric generating capacity and reflects lower costs than the previous DAEC PPA that terminated in February 2014.
Sys Cntrl & Load Disp-Mjr Only	556	$ 1,563,385	$ 1,339,17$	$ 224,211	14.3%	
Other Expenses EAC Over/Under Collection	557	$ 12,457,691	$ (1,992,606)	$ 14,450,296	116.0%	IPL recognizes adjustments to energy costs in FERC Account 557 each month to match the level of Energy Adjustment Clause (EAC) revenues recovered from customers. Differences between actual energy costs and EAC revenues recovered from customers are also recorded to regulatory assets or liabilities until such costs can be refunded to or collected from customers in the future. The increase is due to an over collection of energy costs through the EAC rider in 2014 and an under collection of energy costs through the EAC in 2013. The over-collected amounts recognized in 2014 include the recovery of approximately $6.7 million of under-collected energy costs as of the end of 2013."
Total Other Power Supply Expenses		$ 283,944,960	$ 351,274,390	$ (67,329,430)	-23.7%	
Transmission Expenses						
Operation:						
Opr Supervision & Engineering	560	$ -	$ 0	$ (0)		
Load Dispatching-Major Only	561_0	$ 604,131	$ 554,619	$ 49,512	8.2%	
Load Dispatch Reliablity	561_1	$ (0)	$ (0)	$ (0)		
Load Dispatch-Monitor&Op Trans	561_2	$ -	$ -	$ -		
Load Dispatch-Trans Serv&Sched	561_3	$ -	$ -	$ -		
Scheduling,system control&disp	561_4	$ 2,074,475	$ 2,169,779	$ (95,304)	-4.6%	
Reliability,planning&standards	561_5	$ -	$ -	$ -		
Transmission Service Studies	561_6	$ -	$ -	$ -		
Generation Interconnect Study	561_7	$ -	$ -	$ -		
Reliab Plan&Stand Devel Srvc	561_8	$ 149,160	$ 156,013	$ (6,853)	-4.6%	
Station Expenses-Major Only	562	$ 0	$ (0)	$ 0		
Ovhd Line Expenses-Major Only	563	$ -	$ -	$ -		
Ungr Line Expenses-Major Only	564	$ -	$ -	$ -		
Transmission/Elec By Othrs-Mjr	565	$ 306,768,898	$ 287,083,684	$ 19,685,214	6.4%	
Misc Transmission Exp-Mjr Only	566	$ -	$ -	$ -		
Rents	567_0	$ -	$ -	$ -		
Operations Supplies and Expens	567_1	$ -	$ -	$ -		
Total Transmission Operation Expenses		$ 309,596,665	$ 289,964,095	$ 19,632,570		
Maintenance:						
Maint Sprvsn & Eng Major-Only	568	$ -	$ -	$ -		
Maint Structures-Major Only	569_0	$ -	$ -	$ -		
Maintenance of Computer Hrdwre	569_1	$ -	$ -	$ -		
Maint of Computer Software	569_2	$ -	$ -	$ -		
Maint of Communication Equip	569_3	$ -	$ -	$ -		
Maint of Misc Regnl Trans Plnt	569_4	$ -	$ -	$ -		
Maint/Station Equip-Major Only	570	$ 0	$ 0	$ 0		
Maint/Ovhd Lines-Major Only	571	$ 0	$ 0	$ 0		
Maint/Ungrd Lines-Major Only	572	$ -	$ -	$ -		
Maint/Misc Xmission Plnt-Major	573	$ -	$ -	$ -		
Total Transmission Maintenance Expenses		$ 0	$ 0	$ 0		

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
YTD December 2014 versus YTD December 2013 Variance

Income Statement

Item	Ferc	IOWA ELECTRIC 2014	2013	Difference	Diff %	Explanations for Differences +(-) $500K and +(-) 10%
Regional Market Expenses:						
Operation:						
Operation Supervision	575_1	$ -	$ -	$ -		
Day-Ahead&Real Time Mrkt Facil	575_2	$ -	$ -	$ -		
Trans Rights Market Facilitatn	575_3	$ -	$ -	$ -		
Capacity Market Facilitation	575_4	$ -	$ -	$ -		
Ancillary Srvc Mrkt Facilitatn	575_5	$ -	$ -	$ -		
Market Monitoring&Compliance	575_6	$ -	$ 11,826	$ (11,826)		
Market Admin Monitor&Compl Srv	575_7	$ 2,416,853	$ 3,193,702	$ (776,849)	-32.1%	The decrease is due to lower MISO Day 2 Schedule 17 costs. Schedule 17 costs include administrative fees allocated to participants operating in the MISO energy market. The primarily driver of the decrease is lower allocated fees to IPL due to the start of the MISO South energy market in late 2013. With the start of the MISO South energy market, there are more MISO participants to allocate the administrative fees to resulting in fewer administrative fees being allocated to IPL.
Rents	575_8	$ -	$ -	$ -		
Total Regional Market Operation Expenses		$ 2,416,853	$ 3,205,529	$ (788,675)		
Maintenance:						
Maint of Structures&Improvemnt	576_1	$ -	$ -	$ -		
Maint of Computer Hardware	576_2	$ -	$ -	$ -		
Maint of Computer Software	576_3	$ -	$ -	$ -		
Maint of Communicatn Equipmnt	576_4	$ -	$ -	$ -		
Maint of Misc Market Ops Plnt	576_5	$ -	$ -	$ -		
Total Regional Market Maintenance Expenses		$ -	$ -	$ -		
Total Transmission Expenses		$ 312,013,518	$ 293,169,624	$ 18,843,895		
Distribution Expenses						
Operation:						
Operation Supervision & Eng	580	$ 2,611,806	$ 2,683,887	$ (72,081)	-2.8%	
Load Dispatching-Major Only	581	$ 1,997,068	$ 1,528,491	$ 468,577	23.5%	
Station Expenses-Major Only	582	$ 828,719	$ 708,187	$ 120,532	14.5%	
Ovhd Line Expenses-Major Only	583	$ (2,503,265)	$ (1,766,442)	$ (736,823)	29.4%	The decrease is primarily due to higher capitalized transformer installation credits of approximately ($1.0) million in 2014, partially offset by higher labor costs for distribution overhead line operation activities. Capital installation credits are applied when transformers are purchased and approximately 33% more transformers were purchased in 2014 compared to 2013.
Ungr Line Expenses-Major Only	584	$ 1,195,365	$ 1,033,771	$ 161,593	13.5%	
Str Lighting & Signal Sys Exp	585	$ 7,601	$ 37,626	$ (30,025)	-395.0%	
Meter Expenses	586	$ (664,315)	$ (103,960)	$ (560,355)	84.4%	The decrease is primarily due to higher capitalized meter installation credits of ($0.6) million in 2014. Capital installation credits are applied when meters are purchased and approximately 15% more meters were purchased in 2014 compared to 2013.
Customer Installations Exp	587	$ -	$ (750)	$ 750		
Misc Distribution Expenses	588	$ 7,733,521	$ 6,325,958	$ 1,407,563	18.2%	The increase is primarily due to higher internal labor costs of approximately $0.7 million, higher Materials and Supplies costs of $0.3 million, higher Software costs of $0.2 million, increased employee travel expenses of $0.2 million and higher other outside professional fees of $0.1 million. These cost increases were mostly related to increases in technical training, software maintenance, pole tagging, and safety activities for the electric distribution operation area.
Rents	589	$ 253,467	$ 252,256	$ 1,211	0.5%	
Total Distribution Operation Expenses		$ 11,459,968	$ 10,699,025	$ 760,943		
Maintenance:						
Maint Sprvsn & Eng Major-Only	590	$ -	$ -	$ -		
Maint/Structures-Major Only	591	$ -	$ -	$ -		
Maint/Station Equip-Major Only	592	$ 2,265,855	$ 2,265,168	$ 687	0.0%	
Maint/Ovhd Lines-Major Only	593	$ 15,130,648	$ 15,117,380	$ 13,268	0.1%	
Maint/Ungrd Lines-Major Only	594	$ 1,128,386	$ 1,073,424	$ 54,962	4.9%	
Maint Of Line Transformers	595	$ -	$ 1,168	$ (1,168)		
Maint/St Lighting & Signal Sys	596	$ 41,444	$ 4,283	$ 37,161	89.7%	
Maintenance Of Meters	597	$ -	$ -	$ -		
Maint/Misc Distribution Plnt	598	$ 550,010	$ 253,496	$ 296,514	53.9%	
Total Distribution Maintenance Expenses		$ 19,116,344	$ 18,714,919	$ 401,425		
Total Distribution Expenses		$ 30,576,312	$ 29,413,944	$ 1,162,368		
Customer Accounts Expenses						
Supervision	901	$ 250,628	$ 237,219	$ 13,409	5.4%	
Meter Reading Expenses	902	$ 8,546,439	$ 7,312,614	$ 1,233,825	14.4%	The increase is primarily due to higher labor costs incurred for meter reading activities due to efforts by the Company to reduce the number of estimated meter readings occuring each period.
Custmr Recrds & Collection Exp	903	$ 4,671,747	$ 4,557,659	$ 114,088	2.4%	
Uncollectible Accounts	904	$ 7,330,023	$ 7,881,245	$ (551,222)	-7.5%	

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
YTD December 2014 versus YTD December 2013 Variance

Income Statement

Item	Ferc	IOWA ELECTRIC 2014	2013	Difference	Diff %	Explanations for Differences +(-) $500K and +(-) 10%
Misc Customer Accounts Exp	905	$ 27,848	$ 26,358	$ 1,490	5.4%	
Total Customer Accounts Expense		$ 20,826,684	$ 20,015,095	$ 811,589	3.9%	
Customer Service and Informational Expense						
Supervision	907	$ 55,695	$ 52,716	$ 2,980	5.4%	
Customer Assistance Expenses	908	$ 39,645,097	$ 38,761,541	$ 883,556	2.2%	
Info & Instruct Adv Exp	909	$ 71,372	$ 68,433	$ 2,939	4.1%	
Misc Cust Serv & Info Exp	910	$ -	$ -	$ -		
Total Customer Service and Informational Expense		$ 39,772,165	$ 38,882,689	$ 889,475		
Sales Expenses						
Supervision	911	$ -	$ -	$ -		
Demonstratng & Selling Exp	912	$ -	$ -	$ -		
Advertisng Expenses	913	$ -	$ -	$ -		
Miscellaneous Sales Expenses	916	$ -	$ -	$ -		
Total Sales Expense		$ -	$ -	$ -		
Administrative and General Expenses						
Operation:						
Admin And General Salaries	920	$ 43,925,115	$ 41,014,478	$ 2,910,637	6.6%	
Office Supplies And Expenses	921	$ 18,962,333	$ 15,927,515	$ 3,034,818	16.0%	The increase is primarily due to an approximate $1.2 million increase in company travel costs, $0.7 million of telecommunication costs billed to ITC Midwest for usage of IPL communication facilities (such costs were reassigned to FERC 931 in 2014 as opposed to FERC 921 in 2013), $0.6 million of higher facilities maintenance costs and $0.2 million of higher telecommunications related costs in 2014. The remaining net increases represent various increases in office supplies and expenses incurred in connection with the general administration of the utility operations.
Admin Expenses Transfemed-Cr	922	$ (18,236,744)	$ (17,061,650)	$ (1,175,094)	6.4%	
Outside Services Employed	923	$ 6,699,077	$ 4,816,742	$ 1,882,335	28.1%	The increase is primarily due to higher outside service costs incurred to support cyber and physical security for Infrastructure Security, Protection Services, Corporate Communications, Information Technology, Regulatory Compliance and Facilities areas of the company. These increases were partially due to efforts by the Company to increase its physical and cyber security controls.
Property Insurance	924	$ 2,316,806	$ 2,943,297	$ (626,491)	-27.0%	The decrease is primarily due to Nuclear Electric Insurance Limited (NEIL) premium refunds of ($0.8) million received in March 2014. No refunds were received in 2013.
Injuries And Damages	925	$ 6,519,387	$ 5,142,315	$ 1,377,071	21.1%	The increase is primarily due to higher worker's compensation claim costs and higher injury or damage claims incurred in 2014.
Employee Pensions And Benefits	926	$ 18,293,221	$ 24,839,299	$ (6,546,078)	-35.8%	The decrease is primarily due to a ($5.5) million reduction related to costs recorded in 2013 for the settlement of a lawsuit associated with the Company's cash plan pension plan, lower net periodic pension plan costs of approximately ($4.4) million and lower Other Post Employment Benefit(OPEB) costs of approximately ($1.6) million. These decreases were partially offset by higher Heath & Accident Insurance costs of approximately $2.1 million, lower capitalized and billed pension & benefit credits through the overhead loading processes of approximately $1.6 million and $0.7 million of higher 401K plan costs.
Franchise Requirements	927	$ 106,819	$ 90,815	$ 16,004	15.0%	
Regulatory Commission Expenses	928	$ 3,247,120	$ 2,721,079	$ 526,040	16.2%	The increase is primarily due to expensing, after the settlement of the test year 2013 rate case, approximately $0.4 million of costs incurred to prepare the Iowa electric rate case for test year 2009, which was previously being deferred to be recovered in the 2013 test year rate case.
Duplicate Charges-Credit	929	$ (705,655)	$ (678,382)	$ (27,272)	3.9%	
General Advertising Expenses	930_1	$ 2,635	$ 65,377	$ (62,742)	-2381.3%	
Miscellaneous General Expenses	930_2	$ 2,943,642	$ (745,542)	$ 3,689,184	125.3%	The increase is primarily due to a ($3.3) million reversal of previously reserved expenses for a lawsuit related to the Company's Cash Balance Pension Plan recorded in 2013.
Rents	931	$ 6,840,151	$ 6,528,047	$ 312,104	4.6%	
Total Admin and General Operations Expense		$ 90,913,907	$ 85,603,392	$ 5,310,515		
Maintenance:						
Maint Of General Plant - Gas	932	$ -	$ -	$ -		
Maint Of General Plant - Elec	935	$ 814,422	$ 603,878	$ 210,544	25.9%	
Total Admin and General Maintenance Expense		$ 814,422	$ 603,878	$ 210,544		
Total Administrative and General Expense		$ 91,728,328	$ 86,207,269	$ 5,521,059		
Total Operation Expense		$ 999,919,269	$ 1,015,506,565	$ (15,587,296)	-1.6%	
Total Maintenance Expense		$ 57,786,591	$ 56,632,596	$ 1,153,996	2.0%	
TOTAL OPERATION & MAINTENANCE EXPENSES		$ 1,057,705,860	$ 1,072,139,161	$ (14,433,301)		Tie to IE-1 Page 323 line 198
Depreciation and Amortization Expense						
Depreciation Expense	403	$ 134,233,616	$ 127,385,840	$ 6,847,776	5.1%	
Depr Expense - FAS Cor	403.1	$ 20,961,794	$ 21,009,644	$ (47,850)	-0.2%	

INTERSTATE POWER & LIGHT COMPANY
Annual State Jurisdictional Departmental Earnings
YTD December 2014 versus YTD December 2013 Variance

Income Statement

Item	Ferc	IOWA ELECTRIC 2014	2013	Difference	Diff %	Explanations for Differences +(-) $500K and +(-) 10%
Accretion Expense	411.10	$ 124,601	$ 1,213,810	$ (1,089,209)	-874.2%	The decrease is primarily related to lower amortization costs related to Asset Retirement Obligations (ARO's) which were approved for recovery over 4 year periods in the Iowa Electric rate cases for test years 2008 and 2009. The 4 year amortization periods ended in January 2014 for the 2008 Test Year costs and February 2014 for the 2009 Test Year costs.
Amort Of Limited Term Plant	404	$ 8,227,995	$ 8,721,196	$ (493,201)	-6.0%	
Amort Of Plant Acqusition Adjs	406	$ 279,081	$ 279,081	$ (0)	0.0%	
Amrt/Prop Lss-Plt&Reg/Sty Csts	407	$ -	$ -	$ -		
Total Depreciation and Amortization		$ 163,827,086	$ 158,609,571	$ 5,217,516		
Other Income Statement Expenses						
Other Taxes:						
Real Estate Taxes	408_01	$ 37,872,295	$ 38,472,717	$ (600,422)	-1.6%	
Payroll Taxes	408_02	$ 7,854,763	$ 7,354,549	$ 500,214	6.4%	
Other Taxes	408.X	$ 5,443	$ 21,182	$ (15,739)	-289.1%	
Total Other Taxes		$ 45,732,501	$ 45,848,448	$ (115,947)		
Income Taxes:						
Inc Txs Util Oper Income-Fed	409_1	$ (49,197,062)	$ (49,630,718)	$ 433,656	-0.9%	
Inc Txs Util Oper Income-Other	409_11	$ (14,597,096)	$ (15,739,459)	$ 1,142,363	-7.8%	
Prov/Dfd Inc Txs Util Oper Inc	410_1	$ 155,866,066	$ 256,331,177	$ (100,465,111)	-64.5%	The large fluctuations in 410.1 and 411.1 are primarily due to Net Operating Loss usage reclassifications between short term and long term based on projected taxable income and prior year tax return true-ups that are required for GAAP accounting.
Prov/Dfd Inc Tx-Cr Utl Opr Inc	411_1	$ (146,525,312)	$ (234,874,735)	$ 88,349,423	-60.3%	
Investment Tax Credit Adj-Net	411_4	$ (562,357)	$ (563,134)	$ 777	-0.1%	
Total Income Taxes		$ (55,015,761)	$ (44,476,869)	$ (10,538,892)		The overall tax benefit increased from 2013 due to tax benefit rider and flow through tax benefits. The tax benefit rider billing credits increased in 2014 which are recorded in tax as they are being provided to our customers. In addition, flow through tax benefits increased due to increased repairs at Ottumwa Generating Station and additional mixed service costs due to the increased spending at the Marshalltown Plant.
Other:						
Regulatory Debits	407_3	$ 8,685,973	$ 7,854,149	$ 831,825	9.6%	
Regulatory Credits	407_4	$ (5,655,067)	$ (4,824,203)	$ (830,864)	14.7%	The changes in 407.3 and 407.4 are primarily driven by the approximate $2.4 million of amortization of SO2 emission allowances which began in 2014, partially offset by the reduction in the amortization of Sutherland Generating Station Plant Cancellation costs which ended in August 2014.
Gains Frm Disposition Of Allow	411_8	$ (215,502)	$ (80,781)	$ (134,721)	62.5%	
Losses Frm Disposition-Allow	411_9	$ -	$ -	$ -		
Total Other		$ 2,815,405	$ 2,949,165	$ (133,760)		
TOTAL UTILITY OPERATING EXPENSES:		$ 1,215,065,092	$ 1,235,069,476	$ (20,004,384)		
TOTAL NET UTILITY OPERATING INCOME:		$ 218,369,494	$ 208,398,364	$ 9,971,130		