

Interstate Power and Light Company ELECTRIC TARIFF

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ORIGINAL TARIFF NO. 1

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Substitute Third Revised Sheet No. 88
Canceling Second Revised Sheet No. 88

Rider TBR – Tax Benefit Rider

The Tax Benefit Rider (TBR) provides a mechanism to refund amounts retained in regulatory liability accounts associated with potential tax benefits resulting from a change in IPL's accounting methodologies. An annualized amount related to these potential tax benefits will flow through as a credit to the Energy Adjustment Clause as approved by the Iowa Utilities Board (Board).

Applicable:

To all kWh sales under retail electric rate schedules. The TBR factor is applied on a monthly basis to base kilo-Watt-hours (energy) for all customer classes for the purpose of billing. The factor shall be determined annually per the formula below and shall apply monthly to bills. The TBR will be reflected as part of the Energy Cost Adjustment on customer bills. All provisions of the customer's current applicable rate schedule will apply in addition to this charge.

Tax Benefit factors to be applied to all uses for all bills rendered in the January 2014 through December 2014 revenue months:

<u>Class</u>	<u>Price Codes</u>	<u>TBR \$/kWh</u>
All Classes	All rates	(\$0.00477)

Tax Benefit Projected Refund:

Total Refund (A_i)	(\$70,000,000)
kWh Sales (EQ_{kWh})	EQ_{kWh}
Refund Factor per kWh (TBR_{kWh})	(\$0.00477)

Annually, the TBR kWh factor shall be calculated as follows:

$$TBR_{kWh} = A_i / EQ_{kWh}$$

Where the factor components are defined as:

A_i = The total estimated tax benefit projected refund in the upcoming year.

EQ_{kWh} = The estimated electric kilo-Watt-hours of energy to be consumed or delivered during the upcoming year in which TBR_{kWh} will be used.