

Interstate Power and Light Company ELECTRIC TARIFF

RECEIVED
November 21, 2013
TF-2013-0477
(RPU-2010-0001)

Filed with the I.U.B.

~~Second~~^{Third} Revised Sheet No. 88

ORIGINAL TARIFF NO. 1

Canceling ~~First~~^{Second} Revised Sheet No. 88

Rider TBR – Tax Benefit Rider

The Tax Benefit Rider (TBR) provides a mechanism to refund amounts retained in regulatory liability accounts associated with potential tax benefits resulting from a change in IPL's accounting methodologies. An annualized amount related to these potential tax benefits will flow through as a credit to the Energy Adjustment Clause as approved by the Iowa Utilities Board (Board).

Applicable:

To all kWh sales under retail electric rate schedules. The TBR factor is applied on a monthly basis to base kilowatt-hours (energy) for all customer classes for the purpose of billing. The factor shall be determined annually per the formula below and shall apply monthly to bills. The TBR will be reflected as part of the Energy Cost Adjustment on customer bills. All provisions of the customer's current applicable rate schedule will apply in addition to this charge.

Tax Benefit factors to be applied to all uses for all bills rendered in the January 201~~34~~ through December 201~~34~~ revenue months:

<u>Class</u>	<u>Price Codes</u>	<u>TBR \$/kWh</u>
All Classes	All rates	(\$0.00 386477)

Tax Benefit Projected Refund:s by Year

	Year 1 (2011)	Year 2 (2012)	Year 3 (2013)
Total Refund (A _i)	(\$63,800,000)	(\$81,480,000)	(\$5670,2200,000)
kWh Sales (EQ _{kWh})	EQ_{kWh}	EQ_{kWh}	EQ_{kWh}
Refund Factor per kWh (TBR _{kWh})	(\$0.00504)	(\$0.00568)	(\$0.00386477)

Annually, the TBR kWh factor shall be calculated as follows:

$$TBR_{kWh} = \frac{(A_i - B_i)}{(EQ_{kWh})} + \frac{(C(D))}{EQ_{kWh}}$$

Where the factor components are defined as:

A_i = ~~The total estimated tax benefit projected refunded in the upcoming-by year. These amounts may be updated annually prior to the start of the benefit year.~~

B_i = ~~Any amount previously refunded to customers that did not sustain IRS audit.~~

C = ~~The reconciliation balance of refund pool at the end of the three year period.~~

D = ~~Credit balances shall be refunded over a 12 month period and debit balances shall be collected over a 24 month period after the end of the three year period.~~

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EQ_{kWh} = The estimated electric kilo-Watt-hours of energy to be consumed or delivered during the upcoming year in which TBR_{kWh} will be used.

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First Revised Sheet No. 89

ORIGINAL TARIFF NO. 1

Canceling Original Sheet No. 89

~~Rider TBR – Tax Benefit Rider~~

~~EQ_{kWh} = The estimated electric kilo-Watt-hours of energy to be consumed or delivered during the upcoming year in which TBR_{kWh} will be used. _____ D~~

~~4. The TBR cost adjustment reconciliation balance (D) shall be the cumulative balance of any excess or deficiency which arises out of the difference between amounts already refunded through the rider and the amount that is sustained after the IRS completes its audits for all tax categories. _____ D~~

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